



REPUBLIC OF THE PHILIPPINES
Department of Budget and Management
 Malacañang, Manila

CORPORATE OPERATING BUDGET

Calendar Year 2013

TO: TOURISM PROMOTIONS BOARD (TPB)

Your Corporate Operating Budget (COB) for Calendar Year 2013 per TPB Board Resolution No. 35, series of 2013, submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount not exceeding **TWO BILLION ONE HUNDRED FIFTY SEVEN MILLION THREE HUNDRED SIXTY EIGHT THOUSAND PESOS ONLY (P2,157,368,000)** details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 2,217,000,000	P 2,217,000,000	P -
NG Subsidy/Equity	1,250,000,000	1,250,000,000	-
Corporate Funds	750,436,000	750,436,000	-
Others	216,564,000	216,564,000	-
TOTAL USES:	P 2,217,000,000	P 2,157,368,000	P (59,632,000)
Personnel Services (PS)	95,300,000	47,534,000	(47,766,000) <i>a/</i>
Maintenance and Other Operating Expenses (MOOE)	1,855,300,000	1,847,034,000	(8,266,000) <i>b/</i>
Capital Outlays (CO)	266,400,000	262,800,000	(3,600,000) <i>c/</i>
Excess/Shortfall	P -	P 59,632,000	P 59,632,000

Footnotes:

a/ The variance of P47,766,000 for PS is excess provision, computed as follows:

Salary, Regular	P 34,095,000	Excess salaries for 92 pos.
Wages, Casual	277,000	Excess salaries for 15 pos.
Personnel Economic Relief Allowance	2,472,000	P2,000 x 12 mos. x 114 pos.
Uniform/Clothing Allowance	405,000	P5,000 x 114 pos.
Productivity Enhancement Incentive	162,000	P2,000 x 114 pos.
Year-End Bonus	2,864,000	Based on 1 mo. salary comp.
Cash Gift	405,000	P5,000 x 114 pos.
Representation and Transportation Allowance	1,649,000	Based on comp. & GAA rates
Performance-Based Bonus	570,000	Based on 92 pos.
Life and Retirement Insurance	4,125,000	Based on 12% of total salaries
Employee Compensation Insurance	97,000	P100 x 12 mos. X 92 pos.
Pag-IBIG Contributions	97,000	P100 x 12 mos. X 92 pos.
Philhealth Contributions	548,000	Based on DBM Budget Circular
Total	P 47,766,000	Letter No. 2012-12

b/ MOOE variance of P8,266,000 represents the exclusion of the Gender and Development Expenses (since it is only allocated in the Total MOOE expense) and the delivery and freight charges, among others.

c/ CO variance of P3,600,000 represents the disallowance of the purchase of three (3) motor vehicles.

The approval of the COB shall be subject to the following conditions:

- All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.

2. Disbursement for personnel amelioration/benefit shall be subject to the pertinent compensation laws, rules and regulations, including E.O. Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively. Such expenditures shall also be conditioned on the relevant General Provisions of Republic Act No. 10352, the FY 2013 General Appropriations Act (ex. Representation Allowances and Transportation Allowances under Section 45, General Provisions), or any specific law or approval of the President of the Philippines or Secretary of Budget and Management, as the case may be.
3. Disbursements for Extraordinary and Miscellaneous Expenses shall be subject to Section 23, General Provisions of R.A. No. 10352.
4. For equipment items per Annual Equipment Procurement Program that require specific clearance/approval from the Agencies concerned (ex. National Computer Center for information technology equipment and Office of the President/Department of Budget and Management/Supervising Department for motor vehicles), the same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, National Budget Circular Nos. 446 and 446-A dated November 24, 1995 and January 30, 1998, respectively; Budget Circular No. 2010-2 dated March 1, 2010, Administrative Order (A.O.) No. 233 dated August 1, 2008, Office of the President Memorandum Circular No. 9 dated December 4, 2010 and A.O. No. 15 dated May 25, 2011, among others.
5. The fiscal discipline measures prescribed under A.O. No. 103 dated August 31, 2004 shall be observed.
6. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
7. The pertinent laws, rules and regulations including those on compensation, procurement, budgeting, accounting and auditing shall be strictly followed.

Recommending Approval:


LORENZO C. DRAPETE
 Director, BMB-F

Date:

Approved:

By Authority of the Secretary:


LUZ M. CANTOR
 Undersecretary

COB-F1-13-0012

cc: **The Chairman**
 Board of Directors, TPB

The Resident Auditor
 COA- TPB

Assistant Commissioner Lourdes M. Castillo
 Commission on Audit (COA) - Central Office
 COA Building, Quezon City