

BOARD RESOLUTION NO. 115 SERIES OF 2016

RECONSTITUTION OF TPB'S MEMBERSHIP COMMITTEES

WHEREAS, Memorandum Circular No. 12-007 also known as "The Code of Corporate Governance of GOCC's" provides for the creation of Board Committees and other oversight committees to enable the members to effectively and efficiently manage and resolve all issues affecting the GOCC;

WHEREAS, TPB has five (5) outstanding committees namely: 1. Corporate Governance Committee; 2. Business Development Committee; 3. Audit Committee; 4. Risk Management Committee; and 5. Remuneration & Compensation Committee;

WHEREAS, in order to carry out effectively and efficiently the functions attached to the afore-cited committees, the Board hereby approved the reconstitution of the membership committees as follows:

"RESOLVED, to approve the new composition of the following committees:

<p>Corporate Governance Committee</p>	<p>Chair: <i>Usec. Benito C. Bengzon, JR</i></p> <p>Members:</p> <ol style="list-style-type: none"> 1. <i>Atty. Guiller B. Asido</i> 2. <i>Asec. Felicitas A. Reyes</i> 3. <i>Ex-Officio/ Alternate Ex-Officio Member from DOTR</i> 4. <i>Ex-Officio/ Alternate Ex-Officio Member from from DFA</i>
<p>Business Development Committee</p>	<p>Chair: <i>Dir. Margarita F. Munsayac</i></p> <p>Members:</p> <ol style="list-style-type: none"> 1. <i>Usec. Benito C. Bengzon, JR</i> 2. <i>Dir. Pamela D. Pascual</i> 3. <i>Dir. Isagani G. Buenaflor</i>
<p>Audit Committee</p>	<p>Chair: <i>Dir. Pamela D. Pascual</i></p> <p>Members:</p>

	1. Dir. Isagani G. Buenaflor 2. Dir. Margarita F. Munsayac
Risk Management Committee	Chair: Asec Felicitas Agoncillo-Reyes Members: 1. Atty. Guiller B. Asido 2. Dir. Margarita F. Villarica
Remuneration & Compensation Committee	Chair: Dir. Edwin Vincent B. Ortiz Members: 1. Atty. Guiller B. Asido 2. Dir. Pamela D. Pascual

Adopted this 6th day of October, 2016 at the City of Makati.

USEC. BENITO C. BENGZON, JR.

Alternate Chairperson

ASEC. FELICITAS AGONCILLO-REYES

Alternate Ex-Officio Member

SEC. ARTHUR P. TUGADE

Ex-Officio Member



ATTY. GUILLER B. ASIDO

Ex-Officio Member

ATTY. MANUEL A.J. TEEHANKEE

Alternate Ex-Officio Member

DIR. PAMELA D. PASCUAL

Member

DIR. MARGARITA F. MUNSAAYAC

Member



DIR. EDWIN VINCENT V. ORTIZ

Member



DIR. MARIA MARGARITA F. VILLARICA

Member

DIR. ISAGANI G. BUENAFLOR

Member