

TPB Material Risk Factors & Measures

As an ISO Certified Organization version 9001: 2015, the Tourism Promotions Board has a Risk Management System in place which is embedded in all ISO-documented processes. As reflected in the Risk Registers (RRs) and Risk Controls Plans (RCPs), every risk associated with the step-by-step process was assessed and the corresponding controls were identified to mitigate the occurrence and actual happening of this particular risk.

The TPB has an established Corporate Management and Risk Review Committee (CMRRC) to determine strategic issues, risks and opportunities, and consequences that affect the achievement of TPB's Quality Objectives and strategic direction. Significant risks are being subject to review, at least annually, by the CRMCC.

To further mitigate TPB's risks, a Management Review is also conducted semi-annually which includes among others (i) the presentation of TPB's current risks and control plans and (ii) calibration-alignment on the management approach, control measures and ensuing actions in the management of the identified material risks.