

**Tourism Promotions Board  
Trial Balance  
As of March 31, 2023  
(in Philippine Peso)**

	Account Code	Debit	Credit
<b>Assets</b>			
<b>Current Assets</b>	<b>10000000</b>	<b>P 3,015,336,366.98</b>	<b>P 81,566,414.00</b>
<b>Investments</b>	<b>10000000</b>	<b>2,026,534,367.18</b>	<b>25,855,608.00</b>
<b>Financial Assets-Available For Sale Securities</b>	<b>10200000</b>	<b>16,734,939.00</b>	-
Available For Sale Securities	10208010	16,734,939.00	-
<b>Cash and Cash Equivalents</b>	<b>10100000</b>	<b>1,189,014,043.42</b>	-
<b>Cash on Hand</b>	<b>10101000</b>	<b>120,000.00</b>	-
Petty Cash	10101020	120,000.00	-
<b>Cash in Bank-Local Currency</b>	<b>10102000</b>	<b>1,083,369,619.02</b>	-
Cash in Bank-Local Currency, Current Account	10102020	1,083,369,619.02	-
<b>Cash in Bank-Foreign Currency</b>	<b>10103000</b>	<b>105,524,424.40</b>	-
Cash in Bank-Foreign Currency, Savings Account	10103030	105,524,424.40	-
<b>Receivables</b>	<b>10300000</b>	<b>787,431,471.72</b>	<b>25,855,608.00</b>
<b>Other Receivables</b>	<b>10399000</b>	<b>176,056.00</b>	<b>8,803.00</b>
Due from Officers and Employees	10399020	176,056.00	-
Allowance for Impairment-Due from Officers and Employees	10399022	-	8,803.00
<b>Inter-Agency Receivables</b>	<b>10303000</b>	<b>787,255,415.72</b>	<b>25,846,805.00</b>
Due from Other Government Corporations	10303050	25,714,447.90	-
Allowance for Impairment-Due from Local Government Units	10303032	-	3,574,371.00
Allowance for Impairment-Due from Other Government Units	10303052	-	354,470.00
Due from National Government Agencies	10303010	649,229,152.92	-
Allowance for Impairment-Due from National Government Agencies	10303012	-	21,917,964.00
Due from Local Government Units	10303030	112,311,814.90	-
<b>Other Assets</b>	<b>19900000</b>	<b>27,891,325.21</b>	-
<b>Prepayments</b>	<b>19902000</b>	<b>13,791,257.00</b>	-
Other Prepayments	19902990	13,325,769.00	-
Prepaid Insurance	19902050	465,488.00	-
<b>Deposits</b>	<b>19903000</b>	<b>3,005,817.00</b>	-
Guaranty Deposits	19903020	3,005,817.00	-
<b>Advances</b>	<b>19901000</b>	<b>11,094,251.21</b>	-
Advances to Special Disbursing Officer	19901030	10,442,148.94	-
Advances to Officers and Employees	19901040	652,102.27	-
<b>Inventories</b>	<b>10400000</b>	<b>5,462,587.83</b>	-
<b>Semi-Expendable Machinery and Equipment</b>	<b>10405000</b>	<b>4,316.00</b>	-
Semi-Expendable Information and Communication Technology Equipment	10405030	4,316.00	-
<b>Inventory Held for Consumption</b>	<b>10404000</b>	<b>5,458,271.83</b>	-
Office Supplies Inventory	10404010	2,501,047.62	-
Other Supplies and Materials Inventory	10404990	2,957,224.21	-
<b>Non-current Assets</b>	<b>10000000</b>	<b>988,801,999.80</b>	<b>55,710,806.00</b>
<b>Investments</b>	<b>10200000</b>	<b>123,600.00</b>	-
<b>Other Investments</b>	<b>10299000</b>	<b>123,600.00</b>	-
Investments in Stocks	10299010	123,600.00	-
<b>Property, Plant and Equipment</b>	<b>10600000</b>	<b>98,639,662.00</b>	<b>55,710,806.00</b>
<b>Furniture, Fixtures and Books</b>	<b>10607000</b>	<b>954,243.00</b>	<b>565,176.00</b>
Accumulated Depreciation-Furniture and Fixtures	10607011	-	565,176.00
Furniture and Fixtures	10607010	954,243.00	-
<b>Buildings and Other Structures</b>	<b>10604000</b>	<b>24,039,753.00</b>	<b>11,085,818.00</b>
Buildings	10604010	23,989,753.00	-
Accumulated Depreciation-Buildings	10604011	-	11,076,818.00
Other Structures	10604990	50,000.00	-
Accumulated Depreciation-Other Structures	10604991	-	9,000.00
<b>Machinery and Equipment</b>	<b>10605000</b>	<b>53,627,918.00</b>	<b>35,495,030.00</b>
Office Equipment	10605020	5,477,462.00	-
Information and Communication Technology Equipment	10605030	47,087,066.00	-
Accumulated Depreciation-Office Equipment	10605021	-	4,031,160.00
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	31,150,319.00
Other Machinery and Equipment	10605990	1,063,390.00	-
Accumulated Depreciation-Other Machinery and Equipment	10605991	-	313,551.00
<b>Transportation Equipment</b>	<b>10606000</b>	<b>18,955,748.00</b>	<b>8,534,597.00</b>
Accumulated Depreciation-Motor Vehicles	10606011	-	8,534,597.00
Motor Vehicles	10606010	18,955,748.00	-
<b>Leased Assets Improvements</b>	<b>10609000</b>	<b>1,062,000.00</b>	<b>30,185.00</b>
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	30,185.00
Leased Assets Improvements, Buildings and Other Structures	10609020	1,062,000.00	-
<b>Intangible Assets</b>	<b>10800000</b>	<b>12,453,460.80</b>	-
<b>Intangible Assets</b>	<b>10801000</b>	<b>12,453,460.80</b>	-
Computer Software	10801020	12,453,460.80	-
<b>Other Assets</b>	<b>19900000</b>	<b>877,585,277.00</b>	-
<b>Restricted Fund</b>	<b>19904000</b>	<b>877,585,277.00</b>	-
Restricted Fund	19904010	877,585,277.00	-
<b>Liabilities</b>	<b>20000000</b>	-	<b>1,242,504,879.58</b>
<b>Current Liabilities</b>	<b>20000000</b>	-	<b>364,919,602.58</b>
<b>Financial Liabilities</b>	<b>20100000</b>	-	<b>88,737,559.56</b>
<b>Payables</b>	<b>20101000</b>	-	<b>88,737,559.56</b>
Accounts Payable	20101010	-	80,018,372.08
Due to Officers and Employees	20101020	-	8,719,187.48
<b>Other Payables</b>	<b>29900000</b>	-	<b>24,102,117.98</b>
<b>Other Payables</b>	<b>29999000</b>	-	<b>24,102,117.98</b>
Undistributed Collections	29999040	-	19,445,220.87
Other Payables	29999990	-	4,656,897.11
<b>Inter-Agency Payables</b>	<b>20200000</b>	-	<b>217,945,847.57</b>
<b>Inter-Agency Payables</b>	<b>20201000</b>	-	<b>217,945,847.57</b>
Due to BIR	20201010	-	14,685,393.00
Due to Pag-IBIG	20201030	-	1,084,376.07
Due to GSIS	20201020	-	3,981,223.74
Due to PhilHealth	20201040	-	349,641.76
Due to NGAs	20201050	-	196,853,363.00
Due to Other Government Corporations	20201060	-	991,850.00
<b>Trust Liabilities</b>	<b>20400000</b>	-	<b>34,134,077.47</b>
<b>Trust Liabilities</b>	<b>20401000</b>	-	<b>34,134,077.47</b>
Guaranty/Security Deposits Payable	20401040	-	33,914,327.00
Trust Liabilities	20401010	-	219,750.47
<b>Non-current Liabilities</b>	<b>20000000</b>	-	<b>877,585,277.00</b>
<b>Trust Liabilities</b>	<b>20400000</b>	-	<b>877,585,277.00</b>

<b>Trust Liabilities</b>	<b>20401000</b>	-	<b>877,585,277.00</b>
Trust Liabilities	20401010	-	877,585,277.00
<b>Equity</b>	<b>30000000</b>	<b>12,290,741.00</b>	<b>1,686,461,095.15</b>
<b>Unrealized Gain/(Loss)</b>	<b>30500000</b>	<b>12,290,741.00</b>	-
<b>Unrealized Gain/(Loss)</b>	<b>30501000</b>	<b>12,290,741.00</b>	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	12,290,741.00	-
<b>Government Equity</b>	<b>30100000</b>	-	<b>1,686,461,095.15</b>
<b>Government Equity</b>	<b>30101000</b>	-	<b>1,686,461,095.15</b>
Government Equity	30101020	-	250,000,000.00
Accumulated Surplus/(Deficit)	30101010	-	1,436,461,095.15
<b>Revenue/Income</b>	<b>40000000</b>	-	<b>77,322,002.07</b>
<b>Gains</b>	<b>40500000</b>	-	<b>60,962.43</b>
<b>Gains</b>	<b>40501000</b>	-	<b>60,962.43</b>
Gain on Foreign Exchange (FOREX)	40501010	-	60,962.43
<b>Assistance and Subsidy from</b>	<b>40300000</b>	-	<b>76,876,981.75</b>
<b>Assistance and Subsidy from</b>	<b>40301000</b>	-	<b>76,876,981.75</b>
Subsidy from National Government	40301010	-	76,876,981.75
<b>Service and Business Income</b>	<b>40200000</b>	-	<b>384,057.89</b>
<b>Business Income</b>	<b>40202000</b>	-	<b>5,418.62</b>
Fines and Penalties-Business Income	40202230	-	5,418.62
<b>Service Income</b>	<b>40201000</b>	-	<b>378,639.27</b>
Registration Fees	40201020	-	378,639.27
<b>Expenses</b>	<b>50000000</b>	<b>60,227,282.82</b>	-
<b>Personnel Services</b>	<b>50100000</b>	<b>13,472,301.69</b>	-
<b>Personnel Benefit Contributions</b>	<b>50103000</b>	<b>124,815.66</b>	-
Pag-IBIG Contributions	50103020	10,200.00	-
PhilHealth Contributions	50103030	114,615.66	-
<b>Other Personnel Benefits</b>	<b>50104000</b>	<b>103,764.18</b>	-
Other Personnel Benefits	50104990	39,814.88	-
Terminal Leave Benefits	50104030	63,949.30	-
<b>Salaries and Wages</b>	<b>50101000</b>	<b>12,208,872.19</b>	-
Salaries and Wages-Regular	50101010	12,208,872.19	-
<b>Other Compensation</b>	<b>50102000</b>	<b>1,034,849.66</b>	-
Representation Allowance (RA)	50102020	358,500.00	-
Transportation Allowance (TA)	50102030	240,625.00	-
Personnel Economic Relief Allowance (PERA)	50102010	417,875.00	-
Overtime and Night Pay	50102130	17,849.66	-
<b>Non-Cash Expenses</b>	<b>50500000</b>	<b>41,184.64</b>	-
<b>Losses</b>	<b>50504000</b>	<b>41,184.64</b>	-
Loss on Foreign Exchange (FOREX)	50504010	41,184.64	-
<b>Maintenance and Other Operating Expenses</b>	<b>50200000</b>	<b>46,631,989.84</b>	-
<b>Training and Scholarship Expenses</b>	<b>50202000</b>	<b>709,480.00</b>	-
Training Expenses	50202010	709,480.00	-
<b>Supplies and Materials Expenses</b>	<b>50203000</b>	<b>1,246,841.07</b>	-
Fuel, Oil and Lubricants Expenses	50203090	126,782.94	-
Office Supplies Expenses	50203010	688,482.88	-
Other Supplies and Materials Expenses	50203990	431,575.25	-
<b>Communication Expenses</b>	<b>50205000</b>	<b>431,881.42</b>	-
Postage and Courier Services	50205010	300,247.00	-
Telephone Expenses	50205020	131,634.42	-
<b>Confidential, Intelligence and Extraordinary Expenses</b>	<b>50210000</b>	<b>11,395.75</b>	-
Extraordinary and Miscellaneous Expenses	50210030	11,395.75	-
<b>Professional Services</b>	<b>50211000</b>	<b>2,061,928.98</b>	-
Consultancy Services	50211030	32,200.00	-
Other Professional Services	50211990	2,029,728.98	-
<b>General Services</b>	<b>50212000</b>	<b>1,181,296.38</b>	-
Security Services	50212030	794,498.89	-
Janitorial Services	50212020	386,797.49	-
<b>Repairs and Maintenance</b>	<b>50213000</b>	<b>112,276.56</b>	-
Repairs and Maintenance-Transportation Equipment	50213060	34,526.56	-
Repairs and Maintenance-Furniture and Fixtures	50213070	77,750.00	-
<b>Other Maintenance and Operating Expenses</b>	<b>50299000</b>	<b>36,835,469.38</b>	-
Membership Dues and Contributions to Organizations	50299060	48,282.63	-
Rent/Lease Expenses	50299050	573,682.31	-
Subscription Expenses	50299070	649,400.00	-
Advertising, Promotional and Marketing Expenses	50299010	35,189,975.03	-
Representation Expenses	50299030	280,042.30	-
Other Maintenance and Operating Expenses	50299990	94,087.11	-
<b>Utility Expenses</b>	<b>50204000</b>	<b>46,121.55</b>	-
Electricity Expenses	50204020	46,121.55	-
<b>Traveling Expenses</b>	<b>50201000</b>	<b>3,153,734.73</b>	-
Traveling Expenses-Local	50201010	93,534.00	-
Traveling Expenses-Foreign	50201020	3,060,200.73	-
<b>Taxes, Insurance Premiums and Other Fees</b>	<b>50215000</b>	<b>841,564.02</b>	-
Taxes, Duties and Licenses	50215010	295,966.47	-
Insurance/Reinsurance Expenses	50215030	524,218.80	-
Fidelity Bond Premiums	50215020	21,378.75	-
<b>Financial Expenses</b>	<b>50300000</b>	<b>81,806.65</b>	-
<b>Financial Expenses</b>	<b>50301000</b>	<b>81,806.65</b>	-
Bank Charges	50301040	81,806.65	-
<b>Total</b>		<b>P 3,087,854,390.80</b>	<b>P 3,087,854,390.80</b>