

**Tourism Promotions Board  
Trial Balance  
As of September 30, 2023  
(in Philippine Peso)**

	Account Code	Debit	Credit
<b>Assets</b>			
<b>Current Assets</b>			
<b>Investments</b>			
<b>Financial Assets-Available For Sale Securities</b>	<b>10000000</b>	<b>P 2,971,237,481.49</b>	<b>P 85,643,582.72</b>
Available For Sale Securities	10000000	1,968,069,081.69	25,891,978.00
<b>Financial Assets-Held to Maturity</b>	<b>10200000</b>	<b>288,462,564.04</b>	-
Investments in Treasury Bills-Local	10200000	38,462,795.17	-
	10208010	38,462,795.17	-
<b>Inventories</b>			
<b>Inventory Held for Consumption</b>	<b>10400000</b>	<b>5,150,446.76</b>	-
Office Supplies Inventory	10400000	5,150,446.76	-
Other Supplies and Materials Inventory	10404010	3,571,554.49	-
<b>Other Assets</b>			
<b>Advances</b>	<b>19900000</b>	<b>64,411,471.14</b>	-
Advances to Officers and Employees	19901000	7,383,242.40	-
	19901040	7,383,242.40	-
<b>Prepayments</b>	<b>19902000</b>	<b>53,988,210.47</b>	-
Prepaid Insurance	19902050	539,318.79	-
Other Prepayments	19902990	52,582,172.40	-
Prepaid Rent	19902020	866,719.28	-
<b>Deposits</b>	<b>19903000</b>	<b>3,040,018.27</b>	-
Guaranty Deposits	19903020	3,040,018.27	-
<b>Cash and Cash Equivalents</b>			
<b>Cash in Bank-Local Currency</b>	<b>10100000</b>	<b>930,117,587.40</b>	-
Cash in Bank-Local Currency, Current Account	10102000	822,256,251.42	-
	10102020	822,256,251.42	-
<b>Cash in Bank-Foreign Currency</b>	<b>10103000</b>	<b>107,686,448.81</b>	-
Cash in Bank-Foreign Currency, Savings Account	10103030	107,686,448.81	-
<b>Cash on Hand</b>	<b>10101000</b>	<b>174,887.17</b>	-
Cash-Collecting Officers	10101010	54,887.17	-
Petty Cash	10101020	120,000.00	-
<b>Receivables</b>			
<b>Inter-Agency Receivables</b>	<b>10300000</b>	<b>679,927,012.35</b>	<b>25,891,978.00</b>
Due from Other Government Corporations	10303000	679,023,550.35	25,846,805.00
Due from National Government Agencies	10303050	14,481,009.64	-
Allowance for Impairment-Due from National Government Agencies	10303010	601,804,559.06	-
Due from Local Government Units	10303012	-	21,917,964.00
Allowance for Impairment-Due from Local Government Units	10303030	62,737,981.65	-
Allowance for Impairment-Due from Other Government Units	10303032	-	3,574,371.00
	10303052	-	354,470.00
<b>Other Receivables</b>	<b>10399000</b>	<b>903,462.00</b>	<b>45,173.00</b>
Allowance for Impairment-Due from Officers and Employees	10399022	-	8,803.00
Other Receivables	10399990	727,406.00	-
Allowance for Impairment-Other Receivables	10399992	-	36,370.00
Due from Officers and Employees	10399020	176,056.00	-
<b>Non-current Assets</b>			
<b>Investments</b>	<b>10000000</b>	<b>1,003,168,399.80</b>	<b>59,751,604.72</b>
<b>Other Investments</b>	<b>10200000</b>	<b>123,600.00</b>	-
Investments in Stocks	10299000	123,600.00	-
	10299010	123,600.00	-
<b>Other Assets</b>	<b>19900000</b>	<b>877,585,277.00</b>	-
<b>Restricted Fund</b>	<b>19904000</b>	<b>877,585,277.00</b>	-
Restricted Fund	19904010	877,585,277.00	-
<b>Property, Plant and Equipment</b>	<b>10600000</b>	<b>112,536,062.00</b>	<b>59,751,604.72</b>
<b>Transportation Equipment</b>	<b>10606000</b>	<b>22,352,948.00</b>	<b>9,308,041.70</b>
Motor Vehicles	10606010	22,352,948.00	-
Accumulated Depreciation-Motor Vehicles	10606011	-	9,308,041.70
<b>Furniture, Fixtures and Books</b>	<b>10607000</b>	<b>954,243.00</b>	<b>692,089.46</b>
Accumulated Depreciation-Furniture and Fixtures	10607011	-	692,089.46
Furniture and Fixtures	10607010	954,243.00	-
<b>Leased Assets Improvements</b>	<b>10609000</b>	<b>1,062,000.00</b>	<b>45,780.00</b>
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	45,780.00
Leased Assets Improvements, Buildings and Other Structures	10609020	1,062,000.00	-
<b>Buildings and Other Structures</b>	<b>10604000</b>	<b>24,039,753.00</b>	<b>11,320,977.30</b>
Buildings	10604010	23,989,753.00	-
Accumulated Depreciation-Buildings	10604011	-	11,305,227.30
Other Structures	10604990	50,000.00	-
Accumulated Depreciation-Other Structures	10604991	-	15,750.00
<b>Machinery and Equipment</b>	<b>10605000</b>	<b>64,127,118.00</b>	<b>38,384,716.26</b>
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	33,680,000.40
Other Machinery and Equipment	10605990	1,063,390.00	-
Accumulated Depreciation-Other Machinery and Equipment	10605991	-	430,551.00
Office Equipment	10605020	5,577,462.00	-
Information and Communication Technology Equipment	10605030	57,486,266.00	-
Accumulated Depreciation-Office Equipment	10605021	-	4,274,164.86
<b>Intangible Assets</b>	<b>10800000</b>	<b>12,923,460.80</b>	-
<b>Intangible Assets</b>	<b>10801000</b>	<b>12,923,460.80</b>	-
Computer Software	10801020	12,923,460.80	-
<b>Liabilities</b>			
<b>Current Liabilities</b>	<b>20000000</b>	-	<b>1,194,988,375.02</b>
<b>Inter-Agency Payables</b>	<b>20200000</b>	-	<b>317,403,098.02</b>
<b>Inter-Agency Payables</b>	<b>20201000</b>	-	<b>215,143,832.80</b>
Due to GSIS	20201020	-	2,634,211.49
Due to PhilHealth	20201040	-	232,547.20
Due to Other Government Corporations	20201060	-	991,850.00
Due to BIR	20201010	-	13,393,457.60
Due to Pag-IBIG	20201030	-	1,038,403.51
Due to NGAs	20201050	-	196,853,363.00
<b>Financial Liabilities</b>	<b>20100000</b>	-	<b>42,140,410.76</b>
<b>Payables</b>	<b>20101000</b>	-	<b>42,140,410.76</b>
Accounts Payable	20101010	-	37,312,785.05
Due to Officers and Employees	20101020	-	4,827,625.71
<b>Other Payables</b>	<b>29900000</b>	-	<b>25,831,426.44</b>
<b>Other Payables</b>	<b>29999000</b>	-	<b>25,831,426.44</b>
Other Payables	29999990	-	4,567,335.97
Undistributed Collections	29999040	-	21,264,090.47
<b>Trust Liabilities</b>	<b>20400000</b>	-	<b>34,287,428.02</b>
<b>Trust Liabilities</b>	<b>20401000</b>	-	<b>34,287,428.02</b>
Trust Liabilities	20401010	-	585,261.20

Guaranty/Security Deposits Payable	20401040	-	33,702,166.82
<b>Non-current Liabilities</b>	<b>20000000</b>	-	<b>877,585,277.00</b>
<b>Trust Liabilities</b>	<b>20400000</b>	-	<b>877,585,277.00</b>
<b>Trust Liabilities</b>	<b>20401000</b>	-	<b>877,585,277.00</b>
Trust Liabilities	20401010	-	877,585,277.00
<b>Equity</b>	<b>30000000</b>	<b>16,317,087.29</b>	<b>1,552,427,742.57</b>
<b>Government Equity</b>	<b>30100000</b>	<b>7,669,286.09</b>	<b>1,552,427,742.57</b>
<b>Government Equity</b>	<b>30101000</b>	<b>7,669,286.09</b>	<b>1,552,427,742.57</b>
Accumulated Surplus/(Deficit)	30101010	7,669,286.09	1,302,427,742.57
Government Equity	30101020	-	250,000,000.00
<b>Unrealized Gain/(Loss)</b>	<b>30500000</b>	<b>8,647,801.20</b>	-
<b>Unrealized Gain/(Loss)</b>	<b>30501000</b>	<b>8,647,801.20</b>	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Instruments	30501020	8,647,801.20	-
<b>Revenue/Income</b>	<b>40000000</b>	-	<b>524,769,207.49</b>
<b>Assistance and Subsidy from</b>	<b>40300000</b>	-	<b>503,485,492.23</b>
<b>Assistance and Subsidy from</b>	<b>40301000</b>	-	<b>503,485,492.23</b>
Subsidy from National Government	40301010	-	503,485,492.23
<b>Gains</b>	<b>40500000</b>	-	<b>797,512.56</b>
<b>Gains</b>	<b>40501000</b>	-	<b>797,512.56</b>
Gain on Foreign Exchange (FOREX)	40501010	-	797,512.56
<b>Other Non-Operating Income</b>	<b>40600000</b>	-	<b>75,519.73</b>
<b>Miscellaneous Income</b>	<b>40699000</b>	-	<b>75,519.73</b>
Miscellaneous Income	40699990	-	75,519.73
<b>Service and Business Income</b>	<b>40200000</b>	-	<b>20,410,682.97</b>
<b>Business Income</b>	<b>40202000</b>	-	<b>17,385,056.75</b>
Fines and Penalties-Business Income	40202230	-	55,614.94
Interest Income	40202210	-	17,326,441.81
Other Business Income	40202990	-	3,000.00
<b>Service Income</b>	<b>40201000</b>	-	<b>3,025,626.22</b>
Registration Fees	40201020	-	3,025,626.22
<b>Expenses</b>	<b>50000000</b>	<b>370,274,339.02</b>	-
<b>Maintenance and Other Operating Expenses</b>	<b>50200000</b>	<b>304,850,386.53</b>	-
<b>Utility Expenses</b>	<b>50204000</b>	<b>1,315,852.82</b>	-
Water Expenses	50204010	36,827.29	-
Electricity Expenses	50204020	1,279,025.53	-
<b>General Services</b>	<b>50212000</b>	<b>5,491,175.30</b>	-
Janitorial Services	50212020	2,019,330.72	-
Security Services	50212030	3,471,844.58	-
<b>Repairs and Maintenance</b>	<b>50213000</b>	<b>607,324.27</b>	-
Repairs and Maintenance-Buildings and Other Structures	50213040	7,500.00	-
Repairs and Maintenance-Transportation Equipment	50213060	333,681.27	-
Repairs and Maintenance-Machinery and Equipment	50213050	147,593.00	-
Repairs and Maintenance-Furniture and Fixtures	50213070	118,550.00	-
<b>Other Maintenance and Operating Expenses</b>	<b>50299000</b>	<b>265,136,295.10</b>	-
Representation Expenses	50299030	1,087,519.25	-
Rent/Lease Expenses	50299050	4,592,585.31	-
Membership Dues and Contributions to Organizations	50299060	958,091.37	-
Subscription Expenses	50299070	6,833,844.21	-
Other Maintenance and Operating Expenses	50299990	447,529.76	-
Advertising, Promotional and Marketing Expenses	50299010	251,216,725.20	-
<b>Training and Scholarship Expenses</b>	<b>50202000</b>	<b>2,611,530.00</b>	-
Training Expenses	50202010	2,611,530.00	-
<b>Supplies and Materials Expenses</b>	<b>50203000</b>	<b>2,822,932.66</b>	-
Other Supplies and Materials Expenses	50203990	756,784.62	-
Office Supplies Expenses	50203010	1,364,821.46	-
Semi-Expendable Machinery and Equipment Expenses	50203210	17,256.00	-
Fuel, Oil and Lubricants Expenses	50203090	684,070.58	-
<b>Awards/Rewards, Prizes and Indemnities</b>	<b>50206000</b>	<b>50,000.00</b>	-
Prizes	50206020	50,000.00	-
<b>Confidential, Intelligence and Extraordinary Expenses</b>	<b>50210000</b>	<b>369,474.26</b>	-
Extraordinary and Miscellaneous Expenses	50210030	369,474.26	-
<b>Taxes, Insurance Premiums and Other Fees</b>	<b>50215000</b>	<b>1,134,058.64</b>	-
Taxes, Duties and Licenses	50215010	330,718.07	-
Fidelity Bond Premiums	50215020	220,454.39	-
Insurance/Reinsurance Expenses	50215030	582,886.18	-
<b>Traveling Expenses</b>	<b>50201000</b>	<b>12,101,879.28</b>	-
Traveling Expenses-Local	50201010	1,245,526.66	-
Traveling Expenses-Foreign	50201020	10,856,352.62	-
<b>Communication Expenses</b>	<b>50205000</b>	<b>2,208,244.82</b>	-
Postage and Courier Services	50205010	954,743.55	-
Internet Subscription Expenses	50205030	380,800.00	-
Telephone Expenses	50205020	872,701.27	-
<b>Professional Services</b>	<b>50211000</b>	<b>11,001,619.38</b>	-
Auditing Services	50211020	542,139.00	-
Other Professional Services	50211990	10,249,260.38	-
Consultancy Services	50211030	210,220.00	-
<b>Non-Cash Expenses</b>	<b>50500000</b>	<b>5,709,162.99</b>	-
<b>Depreciation</b>	<b>50501000</b>	<b>4,040,798.72</b>	-
Depreciation-Leased Assets Improvements	50501090	15,595.00	-
Depreciation-Buildings and Other Structures	50501040	235,159.30	-
Depreciation-Transportation Equipment	50501060	773,444.70	-
Depreciation-Machinery and Equipment	50501050	2,889,686.26	-
Depreciation-Furniture, Fixtures and Books	50501070	126,913.46	-
<b>Losses</b>	<b>50504000</b>	<b>1,668,364.27</b>	-
Loss on Foreign Exchange (FOREX)	50504010	1,668,364.27	-
<b>Personnel Services</b>	<b>50100000</b>	<b>58,930,649.86</b>	-
<b>Other Compensation</b>	<b>50102000</b>	<b>9,691,407.76</b>	-
Personnel Economic Relief Allowance (PERA)	50102010	1,451,965.91	-
Representation Allowance (RA)	50102020	1,211,375.00	-
Transportation Allowance (TA)	50102030	748,750.00	-
Clothing/Uniform Allowance	50102040	36,000.00	-
Overtime and Night Pay	50102130	373,830.85	-
Mid-Year Bonus	50102160	5,869,486.00	-
<b>Other Personnel Benefits</b>	<b>50104000</b>	<b>2,009,615.88</b>	-
Terminal Leave Benefits	50104030	1,143,155.01	-
Other Personnel Benefits	50104990	866,460.87	-
<b>Salaries and Wages</b>	<b>50101000</b>	<b>41,586,967.22</b>	-
Salaries and Wages-Regular	50101010	41,586,967.22	-
<b>Personnel Benefit Contributions</b>	<b>50103000</b>	<b>5,642,659.00</b>	-
PhilHealth Contributions	50103030	755,730.34	-
Employees Compensation Insurance Premiums	50103040	65,000.00	-

Pag-IBIG Contributions	50103020	73,900.00	-
Retirement and Life Insurance Premiums	50103010	4,748,028.66	-
<b>Financial Expenses</b>	<b>50300000</b>	<b>784,139.64</b>	-
<b>Financial Expenses</b>	<b>50301000</b>	<b>784,139.64</b>	-
Management Supervision/Trusteeship Fees	50301010	102,000.00	-
Bank Charges	50301040	682,139.64	-
<b>Total</b>		<b>P 3,357,828,907.80</b>	<b>P 3,357,828,907.80</b>