

CERTIFICATION

This certifies that **TOURISM PROMOTIONS BOARD (TPB) PHILIPPINES** has fully complied with the government corporate standards provided under the Governance Commission for GOCCs (GCG) Memorandum Circular (MC) No. 2012-07 for the period beginning 1 July 2023 to 30 May 2024, as follows:

GOVERNMENT CORPORATE STANDARDS	STATEMENT OF COMPLIANCE
1. Creation of TPB Board Committees (Section 16)	Complied
2. No Gift Policy (Section 29)	Complied
3. Directors' and Officers' Liability Insurance (DOLI) (Section 32)	Complied
4. Recognition of stakeholders (Section 35)	Complied
5. Submission of updated Manual of Corporate Governance to the GCG (Sec. 42)	Complied
6. Maintenance of a website containing information on institutional matters, TPB Board and Officers, Financial and Operational Matters, Governance Matters, and such other information or report that the GCG may require (Section 43)	
A. Institutional Matters	
- For Chartered GOCC's the latest version of its Charter	Complied
- For Non-chartered GOCCs, the latest information sheet (GIS) and brief company background including date of incorporation, history, function and mandate	N/A
- List of Subsidiaries and Affiliates	N/A
- Government Corporate Information Sheet (GCIS) as mandated by GCG MC 2012-01	N/A - Awaiting COA's Audited AFS
B. Board & Officers	
- Complete list of Directors and Officers w/ attached resume	Complied
- Membership in board committees	Complied
- Complete compensation package of all board members and officers including travel, representation, transportation, and any other form of expenses or allowances	Complied
- Information on Board Committees and their activities	Complied
- Attendance record of Directors in Board and Committee meetings	Complied
C. Financial and Operational Matters	
- Latest Annual Audited Financial and Performance Report within 30-days from receipt of such report	N/A - Awaiting COA's Audited AFS

- Annual Financial Statement in the immediate past 3 years	Complied
- Quarterly and Annual Reports, and Trial Balance	Complied
- Current Corporate Operating Budget	Complied
- Local and Foreign Borrowings	N/A
- Government Subsidies and Net Lending	Complied
- All Borrowings Guaranteed by the Government	N/A
- Any Material Risk Factors and Measures Taken to Manage Such Risks	Complied
- Performance Evaluation System	Complied
D. Governance Matters	
- Charter Statement/Mission-Vision Statements	Complied
- Performance Scorecards and Strategy Map	Complied
- Organizational Chart	Complied
- Manual of Corporate Governance	Complied
- CSR Statement	Complied
- Balance Scorecard	Complied
E. Other disclosures required by laws, rules & regulations	
- TPB Citizen's Charter 2024, 1 st Edition	Complied
- TPB Freedom of Information Corporation Manual as of July 2023	Complied
- TPB Whistleblowing Policy & Guidelines (as amended by GCG MC No. 2023-03)	Complied
- TPB Whistleblowing Portal	Complied
- Grievance Machinery	Complied
7. Participation in the Integrated Corporate Reporting System (Section 44)	Complied
8. Mandatory Reports and Requirements (Section 45)	
- Performance Scorecards	Complied
- Implementation of the audit recommendations of COA;	Complied
- Compliance with commitments on servicing loans to, and borrowings guaranteed by, the National Government.	N/A
9. Mandatory Reports and Requirements (Section 46)	
- Common Form financial statements based on annual audited financial statements within thirty (30) days from receipt of the report	Complied
- Dividend computations and payments in accordance with Republic Act No. 7656, also known as "The Dividends Law"	Complied
- Cash and Investment Balances	Complied
- For GFIs, actual and projected Statement of Cash Surplus / Deficit	N/A
- Capital Expenditure Program	N/A
- Statement of Financial Operations	N/A
- Acquisition or Disposition of Assets	Complied
- Off Balance Sheet Transactions	N/A

- Reports for the annual corporate budget call such as but not limited to the following:	Complied
- Physical and Financial Performance Reports (the immediately preceding three (3) years); and	Complied
- Sources and Uses of Funds (the immediately preceding three (3) years) and the proposal for the coming year	Complied

This Certification is being issued in compliance with Section 15.4(c) of the abovementioned GCG MC. No. 2012-07.

Issued on **15** May 2024 at the City of Manila.


ATTY. JEMIMAH NISSI M. TIAMBENG
 Board Secretary / Compliance Officer
 Tourism Promotions Board

Noted by:


MARIA MARGARITA MONTEMAYOR NOGRALES
 Chief Operating Officer
 Tourism Promotions Board