

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL POSITION
As at June 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
ASSETS						
CURRENT ASSETS						
Cash and Cash Equivalents	1,463,181,199	247,138,713	214,383,643	895,267,015	106,387,007	4,821
Other Investments	320,429,012	249,999,769	-	-	63,957,581	6,471,662
Receivables - net	503,495,945	-	101,954,937	619,138,495	16,928,183	-
Inventories	11,993,355	5,493,259	-	6,500,096	-	-
Other Current Assets	120,376,863	-	-	120,376,863	-	-
TOTAL CURRENT ASSETS	2,419,476,374	502,631,741	316,338,580	1,641,282,469	187,272,771	6,476,483
NON-CURRENT ASSETS						
Other Investments	123,600	-	-	123,600	-	-
Property, Plant and Equipment - net	45,136,652	-	-	31,109,827	14,026,825	-
Intangible Assets	12,923,461	-	-	5,086,751	7,836,710	-
Other Non-Current Assets	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT ASSETS	935,768,990	-	-	36,320,178	21,863,535	877,585,277
TOTAL ASSETS	3,355,245,364	502,631,741	316,338,580	1,677,602,647	209,136,306	884,061,760
LIABILITIES						
CURRENT LIABILITIES						
Financial Liabilities	18,763,795	1,443,225	-	17,310,570	10,000	-
Inter-Agency Payables	213,740,670	33,482	197,885,394	15,821,794	-	-
Intra-Agency Payables	-	36,853,663	68,478,548	107,743,785	21,424,674	25,000
Trust Liabilities	39,074,589	-	38,488,691	585,898	-	-
Other Payables	28,699,737	-	10,902,486	11,149,778	4,212,277	2,435,196
TOTAL CURRENT LIABILITIES	300,278,791	38,330,370	315,755,119	152,611,825	25,646,951	2,460,196
NON-CURRENT LIABILITIES						
Trust Liabilities	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT LIABILITIES	877,585,277	-	-	-	-	877,585,277
TOTAL LIABILITIES	1,177,864,068	38,330,370	315,755,119	152,611,825	25,646,951	880,045,473
NET ASSETS/ EQUITY						
Accumulated Surplus/ Deficit	1,932,511,349	214,301,371	583,461	1,524,990,822	183,395,804	9,239,891
Government Equity	250,000,000	250,000,000	-	-	-	-
Unrealized Gain/ Loss	(5,130,053)	-	-	-	93,551	(5,223,604)
TOTAL NET ASSETS/EQUITY	2,177,381,296	464,301,371	583,461	1,524,990,822	183,489,355	4,016,287
TOTAL LIABILITIES AND EQUITY	3,355,245,364	502,631,741	316,338,580	1,677,602,647	209,136,306	884,061,760

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION
As at June 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
ASSETS						
CURRENT ASSETS						
Cash and Cash Equivalents	1,463,181,199	247,138,713	214,383,643	895,267,015.00	106,387,007	4,821
Cash On Hand	393,595	-	20,000	282,953.00	90,642	-
Cash-Collecting Officer	91,037	-	-	395.00	90,642	-
Petty Cash Fund	302,558	-	20,000	282,558.00	-	-
Treasury/Agency Cash Accounts	-	-	-	-	-	-
Cash-Modified Disbursement System (MDS), Regular	-	-	-	-	-	-
Cash In Bank - Local Currency	1,354,357,357	247,138,713	214,359,179	809,159,640.00	83,695,004	4,821
Cash in Bank - Current Account	461,497,892	247,138,713	214,359,179	-	-	-
Cash In Bank-Local Currency,Current Account - LBP	892,859,465	-	-	809,159,640.00	83,695,004	4,821
Cash In Bank - Foreign Currency	108,430,247	-	4,464	85,824,422.00	22,601,361	-
Cash In Bank - Savings Dollar Account	108,430,247	-	4,464	85,824,422.00	22,601,361	-
Other Investments	320,429,012	249,999,769	-	-	63,957,581	6,471,662
Financial Assets at Fair Value through Other Comprehensive Income	320,429,012	249,999,769	-	-	63,957,581	6,471,662
Available for Sale Securities	70,429,243	-	-	-	63,957,581	6,471,662
Investments in Treasury Bills- Local	249,999,769	249,999,769	-	-	-	-
Receivables - net	503,495,945	-	101,954,937	619,138,495.00	16,928,183	-
Loans and Receivable Accounts	-	-	-	-	-	-
Interest Receivables	-	-	-	-	-	-
Inter-Agency Receivables	502,290,090	-	-	502,290,090.00	-	-
Due from National Government Agencies	494,943,294	-	-	494,943,294.00	-	-
Allowance for Impairment-Due from National Government Agencies	(18,556,881)	-	-	(18,556,881.00)	-	-
Net Value	476,386,413	-	-	476,386,413.00	-	-
Due from Local Government Unit	11,408,817	-	-	11,408,817.00	-	-
Allowance for Impairment-Due from Local Government Units	(1,709,546)	-	-	(1,709,546.00)	-	-
Net Value	9,699,271	-	-	9,699,271.00	-	-
Due from Government Owned/Controlled Corp.	16,874,152	-	-	16,874,152.00	-	-
Allowance for Impairment-Due from Government-Owned or Controlled Corporations	(669,746)	-	-	(669,746.00)	-	-
Net Value	16,204,406	-	-	16,204,406.00	-	-
Intra-Agency Receivables	-	-	101,954,937	115,642,550.00	16,928,183	-
Due from Other Funds	-	-	101,954,937	115,642,550.00	16,928,183	-
Other Receivables	1,205,855	-	-	1,205,855.00	-	-
Due from Officers and Employees	173,056	-	-	173,056.00	-	-
Allowance for Impairment-Due from Officers and Employees	(8,803)	-	-	(8,803.00)	-	-
Net Value	164,253	-	-	164,253.00	-	-
Other Receivables	1,077,973	-	-	1,077,973.00	-	-
Allowance for Impairment- Other Receivables	(36,371)	-	-	(36,371.00)	-	-
Net Value	1,041,602	-	-	1,041,602.00	-	-
Inventories	11,993,355	5,493,259	-	6,500,096.00	-	-
Office Supplies Inventory	4,903,591	-	-	4,903,591.00	-	-
Other Supplies and Materials Inventory	5,436,204	5,493,259	-	(57,055.00)	-	-
Other Current Assets	120,376,863	-	-	120,376,863.00	-	-
Advances	3,164,898	-	-	3,164,898.00	-	-
Advances to Special Disbursing Officer	1,875,430	-	-	1,875,430.00	-	-
Advances to Officers and Employees	1,289,468	-	-	1,289,468.00	-	-

2024

	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Prepayments	109,100,163	-	-	109,100,163.00	-	-
Prepaid Rent	-	-	-	-	-	-
Prepaid Insurance	686,816	-	-	686,816.00	-	-
Other Prepayments	108,413,347	-	-	108,413,347.00	-	-
Deposits	8,111,802	-	-	8,111,802.00	-	-
Guaranty Deposits	8,111,802	-	-	8,111,802.00	-	-
TOTAL CURRENT ASSETS	2,419,476,374	502,631,741	316,338,580	1,641,282,469.00	187,272,771	6,476,483
NON-CURRENT ASSETS						
Investments	123,600	-	-	123,600.00	-	-
Investments in Stocks	123,600	-	-	123,600.00	-	-
Property, Plant and Equipment - net	45,136,652	-	-	31,109,827.00	14,026,825	-
Buildings and Other Structures	12,261,957	-	-	12,261,957.00	-	-
Buildings	23,989,753	-	-	23,989,753.00	-	-
Less: Accumulated Depreciation - Buildings	(11,762,046)	-	-	(11,762,046.00)	-	-
Net Value	12,227,707	-	-	12,227,707.00	-	-
Other Structures	50,000	-	-	50,000.00	-	-
Less: Accum. Depreciation - Other Structures	(15,750)	-	-	(15,750.00)	-	-
Net Value	34,250	-	-	34,250.00	-	-
Machinery and Equipment	20,714,971	-	-	10,085,346.00	10,629,625	-
Office Equipment	5,755,532	-	-	5,755,532.00	-	-
Less: Accumulated Depreciation - Office Equipment	(4,404,651)	-	-	(4,404,651.00)	-	-
Net Value	1,350,881	-	-	1,350,881.00	-	-
Information and Communication Technology Equipment	56,261,706	-	-	45,632,081.00	10,629,625	-
Less: Accumulated Depreciation - IT Equipment	(37,851,043)	-	-	(37,851,043.00)	-	-
Net Value	18,410,663	-	-	7,781,038.00	10,629,625	-
Other Machinery and Equipment	1,427,223	-	-	1,427,223.00	-	-
Less: Accumulated Depreciation - Other Machinery and Equipment	(473,796)	-	-	(473,796.00)	-	-
Net Value	953,427	-	-	953,427.00	-	-
Furniture, Fixture and Books	325,482	-	-	325,482.00	-	-
Furniture & Fixtures	954,243	-	-	954,243.00	-	-
Less: Accumulated Depreciation - Furniture & Fixtures	(628,761)	-	-	(628,761.00)	-	-
Net Value	325,482	-	-	325,482.00	-	-
Transportation Equipment	10,850,887	-	-	7,453,687.00	3,397,200	-
Motor Vehicles	20,702,948	-	-	17,305,748.00	3,397,200	-
Less: Accumulated Depreciation - Motor Vehicles	(9,852,061)	-	-	(9,852,061.00)	-	-
Net Value	10,850,887	-	-	7,453,687.00	3,397,200	-
Leased Assets Improvements	983,355	-	-	983,355.00	-	-
Leased Assets Improvements, Buildings	1,062,000	-	-	1,062,000.00	-	-
Less: Accum. Depreciation - Leased Assets Improvements, Buildings	(78,645)	-	-	(78,645.00)	-	-
Net Value	983,355	-	-	983,355.00	-	-
Intangible Assets	12,923,461	-	-	5,086,751.00	7,836,710	-
Computer Software	12,923,461	-	-	5,086,751.00	7,836,710	-
Other Non-Current Assets	877,585,277	-	-	-	-	877,585,277
Other Assets	877,585,277	-	-	-	-	877,585,277
Restricted Fund	877,585,277	-	-	-	-	877,585,277
Other Assets	-	-	-	-	-	-
TOTAL NON-CURRENT ASSETS	935,768,990	-	-	36,320,178.00	21,863,535	877,585,277
TOTAL ASSETS	3,355,245,364	502,631,741	316,338,580	1,677,602,647.00	209,136,306	884,061,760

	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
LIABILITIES						
CURRENT LIABILITIES						
Financial Liabilities	18,763,795	1,443,225	-	17,310,570.00	10,000	-
Payables	18,719,658	1,443,225	-	17,266,433.00	10,000	-
Accounts Payable	13,912,070	1,443,225	-	12,458,845.00	10,000	-
Due to Officers & Employees	4,807,588	-	-	4,807,588.00	-	-
Tax Refunds Payable	44,137	-	-	44,137.00	-	-
Tax Refunds Payable	44,137	-	-	44,137.00	-	-
Inter-Agency Payables	213,740,670	33,482	197,885,394	15,821,794.00	-	-
Due to BIR	13,407,160	33,482	40,181	13,333,497.00	-	-
Due to GSIS	1,470,966	-	-	1,470,966.00	-	-
Due to PAG-IBIG	732,087	-	-	732,087.00	-	-
Due to PHILHEALTH	285,244	-	-	285,244.00	-	-
Due to Other NGAs	196,853,363	-	196,853,363	-	-	-
Due to Other GOCC	991,850	-	991,850	-	-	-
Intra-Agency Payables	-	36,853,663	68,478,548	107,743,785.00	21,424,674	25,000
Due to Other Funds	-	36,853,663	68,478,548	107,743,785.00	21,424,674	25,000
Trust Liabilities	39,074,589	-	38,488,691	585,898.00	-	-
Trust Liabilities	585,898	-	-	585,898.00	-	-
Guaranty / Security Deposits Payable	38,488,691	-	38,488,691	-	-	-
Other Payables	28,699,737	-	10,902,486	11,149,778.00	4,212,277	2,435,196
Other Deferred Credits	28,500	-	-	28,500.00	-	-
Undistributed Collections	22,979,900	-	9,474,079	9,504,299.00	4,001,522	-
Other Payables	5,691,337	-	1,428,407	1,616,979.00	210,755	2,435,196
TOTAL CURRENT LIABILITIES	300,278,791	38,330,370	315,755,119	152,611,825.00	25,646,951	2,460,196
NON-CURRENT LIABILITIES						
Trust Liabilities	877,585,277	-	-	-	-	877,585,277
Trust Liabilities	877,585,277	-	-	-	-	877,585,277
TOTAL NON-CURRENT LIABILITIES	877,585,277	-	-	-	-	877,585,277
TOTAL LIABILITIES	1,177,864,068	38,330,370	315,755,119	152,611,825.00	25,646,951	880,045,473
NET ASSETS/EQUITY	2,177,381,296	464,301,371	583,461	1,524,990,822.00	183,489,355	4,016,287
Accumulated Surplus/ Deficit	1,932,511,349	214,301,371	583,461	1,524,990,822.00	183,395,804	9,239,891
Government Equity	250,000,000	250,000,000	-	-	-	-
Unrealized Gain/ (Loss)	(5,130,053)	-	-	-	93,551	(5,223,604)
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	(5,130,053)	-	-	-	93,551	(5,223,604)
TOTAL NET ASSETS/EQUITY	2,177,381,296	464,301,371	583,461	1,524,990,822.00	183,489,355	4,016,287
TOTAL LIABILITIES AND EQUITY	3,355,245,364	502,631,741	316,338,580	1,677,602,647.00	209,136,306	884,061,760

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
REVENUE						
Service and business income	21,687,869	-	74,584	59,215	12,289,179	9,264,891
TOTAL REVENUE	21,687,869	-	74,584	59,215	12,289,179	9,264,891
LESS: CURRENT OPERATING EXPENSES						
Personnel services	52,278,105	-	-	52,278,105	-	-
Maintenance and other operating expenses	168,963,612	60,000	-	168,903,612	-	-
Financial expenses	738,386	-	-	738,386	-	-
Non-cash expenses	4,633,354	-	-	4,633,354	-	-
TOTAL CURRENT OPERATING COSTS	226,613,457	60,000	-	226,553,457	-	-
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(204,925,588)	(60,000)	74,584	(226,494,242)	12,289,179	9,264,891
Other non-operating income	295	-	-	295	-	-
Gains	367,100	-	-	367,100	-	-
Losses	(2,463,036)	-	-	(2,463,036)	-	-
DEFICIT BEFORE SUBSIDY	(207,021,229)	(60,000)	74,584	(228,589,883)	12,289,179	9,264,891
Net assistance/subsidy	1,019,007,477	147,730,000	-	871,277,477	-	-
NET SURPLUS/(DEFICIT) FOR THE PERIOD	811,986,248	147,670,000	74,584	642,687,594	12,289,179	9,264,891

TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Quarter Ended June 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	
REVENUES						
Service and Business Income						
Service Income						
Registration Fees	11,578,506	-	-	-	11,578,506	-
Total Service Income	11,578,506	-	-	-	11,578,506	-
Business Income						
Interest Income	10,103,460	-	74,584	53,312	710,673	9,264,891
Other Business Income	-	-	-	-	-	-
Fines and Penalties	5,903	-	-	5,903	-	-
Total Business Income	10,109,363	-	74,584	59,215	710,673	9,264,891
Total Service and Business Income	21,687,869	-	74,584	59,215	12,289,179	9,264,891
TOTAL REVENUE	21,687,869	-	74,584	59,215	12,289,179	9,264,891
LESS: CURRENT OPERATING EXPENSES						
PERSONNEL SERVICES						
Salaries and Wages						
Salaries & Wages - Regular	36,405,099	-	-	36,405,099	-	-
Total Salaries and Wages	36,405,099	-	-	36,405,099	-	-
Other Compensation						
Personnel Economic Relief Allowance	1,083,648	-	-	1,083,648	-	-
Representation Allowance	1,174,625	-	-	1,174,625	-	-
Transportation Allowance	754,500	-	-	754,500	-	-
Clothing Allowance	-	-	-	-	-	-
Productivity Incentive Allowance	-	-	-	-	-	-
Honoraria	-	-	-	-	-	-
Overtime and Night Pay	320,953	-	-	320,953	-	-
Cash Gift	-	-	-	-	-	-
Year End Bonus	-	-	-	-	-	-
Mid-Year Bonus	5,972,222	-	-	5,972,222	-	-
Other Bonuses and Allowances	-	-	-	-	-	-
Total Other Compensation	9,305,948	-	-	9,305,948	-	-
Personnel Benefit Contributions						
Life & Retirement Insurance Contribution	4,422,292	-	-	4,422,292	-	-
PAG-IBIG Contributions	104,500	-	-	104,500	-	-
PHILHEALTH Contributions	704,149	-	-	704,149	-	-
Employees Compensation Insurance Premiums	65,200	-	-	65,200	-	-
Total Personnel Benefit Contributions	5,296,141	-	-	5,296,141	-	-
Other Personnel Benefits						
Terminal Leave Benefits	339,730	-	-	339,730	-	-
Other Personnel Benefits	931,187	-	-	931,187	-	-
Loyalty Award-Civilian	-	-	-	-	-	-
Total Other Personnel Benefits	1,270,917	-	-	1,270,917	-	-
TOTAL PERSONNEL EXPENSES	52,278,105	-	-	52,278,105	-	-
MAINTENANCE AND OTHER OPERATING COSTS						
Marketing and Promotional Expenses						
Advertising, Promotional and Marketing Expenses	108,449,671	-	-	108,449,671	-	-
Total Marketing and Promotional Expenses	108,449,671	-	-	108,449,671	-	-
Travelling Expenses						
Travelling Expenses - Local	1,285,937	-	-	1,285,937	-	-
Travelling Expenses - Foreign	11,746,664	-	-	11,746,664	-	-
Total Travelling Expenses	13,032,601	-	-	13,032,601	-	-
Training Expenses						
Training Expenses	2,149,854	-	-	2,149,854	-	-

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Utility Expenses						
Water Expenses	44,198	-	-	44,198	-	-
Electricity Expenses	906,758	-	-	906,758	-	-
Total Utility Expenses	950,956	-	-	950,956	-	-
Supplies and Materials Expenses						
Office Supplies Expenses	17,100	-	-	17,100	-	-
Drug and Medicines Expenses	-	-	-	-	-	-
Fuel, Oil & Lubricants Expenses	473,116	-	-	473,116	-	-
Semi-Expendable Office Equipment Expense	-	-	-	-	-	-
Semi-Expendable Information and Communications	-	-	-	-	-	-
Semi-Expendable Other Machinery & Equipment Ex	-	-	-	-	-	-
Semi-Expendable Furniture and Fixtures	-	-	-	-	-	-
Semi-Expendable Books	-	-	-	-	-	-
Other Supplies Expenses	5,309,353	-	-	5,309,353	-	-
Total Supplies and Material Expenses	5,799,569	-	-	5,799,569	-	-
Communication Expenses						
Telephone Expenses	512,022	-	-	512,022	-	-
Internet Expenses	328,116	-	-	328,116	-	-
Total Communication Expenses	840,138	-	-	840,138	-	-
Professional Services						
Legal Services	-	-	-	-	-	-
Auditing Services	557,845	-	-	557,845	-	-
Consultancy Services	1,426,301	60,000	-	1,366,301	-	-
Other Professional Services	9,036,869	-	-	9,036,869	-	-
Total Professional Services	11,021,015	60,000	-	10,961,015	-	-
Awards, Rewards, and Prizes Expenses						
Award/ Rewards Expenses	-	-	-	-	-	-
Prizes	-	-	-	-	-	-
Total Awards, Rewards, and Prizes Expenses	-	-	-	-	-	-
General Services						
Janitorial Services	1,701,914	-	-	1,701,914	-	-
Security Services	2,543,624	-	-	2,543,624	-	-
Total General Services	4,245,538	-	-	4,245,538	-	-
Repairs & Maintenance						
Repairs & Maintenance - Buildings and Other Struct	2,749,986	-	-	2,749,986	-	-
Repairs & Maintenance - Machinery and Equipment	198,520	-	-	198,520	-	-
Repairs & Maintenance - Land Transportation Equip	282,546	-	-	282,546	-	-
Repairs & Maintenance - Furniture and Fixtures	222,662	-	-	222,662	-	-
Total Repairs and Maintenance	3,453,714	-	-	3,453,714	-	-
Confidential, Intelligence and Extraordinary Expenses						
Extraordinary and Miscellaneous Expenses	110,167	-	-	110,167	-	-
Total Confidential, Intelligence and Extraordinar	110,167	-	-	110,167	-	-
Taxes, Duties and Licenses						
Taxes, Duties & Licenses	629,394	-	-	629,394	-	-
Fidelity Bond Premium	644,084	-	-	644,084	-	-
Insurance Expenses	32,809	-	-	32,809	-	-
Total Taxes, Duties and Licenses	1,306,287	-	-	1,306,287	-	-
Other Maintenance and Operating Expenses						
Printing and Binding Expenses	-	-	-	-	-	-
Representation Expenses	544,645	-	-	544,645	-	-
Transportation and Delivery Expense	25,935	-	-	25,935	-	-
Rent Expenses	9,076,803	-	-	9,076,803	-	-
Membership Dues & Contribution to Organizations	614,781	-	-	614,781	-	-
Postage and Courier Services	383,763	-	-	383,763	-	-
Subscription Expenses	6,302,750	-	-	6,302,750	-	-
Donations	-	-	-	-	-	-
Board Members/Directors Allowances & Other Bene	125,600	-	-	125,600	-	-
Other Maintenance and Operating Expenses	529,825	-	-	529,825	-	-
Total Other Maintenance and Operating Expense	17,604,102	-	-	17,604,102	-	-
TOTAL MAINTENANCE AND OTHER OPERATING CO:	168,963,612	60,000	-	168,903,612	-	-

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
FINANCIAL EXPENSES						
Bank Charges	738,386	-	-	738,386	-	-
Total Financial Expenses	738,386	-	-	738,386	-	-
NON-CASH EXPENSES						
Depreciation Expense - Building & Structures	230,659	-	-	230,659	-	-
Depreciation Expense - Machinery and Equipment	3,222,995	-	-	3,222,995	-	-
Depreciation Expense - Land Transport Eqpt.	1,141,905	-	-	1,141,905	-	-
Depreciation Expense - Furniture, Fixtures & Books	21,195	-	-	21,195	-	-
Depreciation Expense - Leased Assets Improvemer	16,600	-	-	16,600	-	-
Impairment Loss - Intangible Assets, Computer Soft	-	-	-	-	-	-
Impairment Loss - Loans and Receivables	-	-	-	-	-	-
Total Non-Cash Expenses	4,633,354	-	-	4,633,354	-	-
TOTAL CURRENT OPERATING COSTS	226,613,457	60,000	-	226,553,457	-	-
SURPLUS/(DEFICIT) FROM CURRENT OPERATIONS	(204,925,588)	(60,000)	74,584	(226,494,242)	12,289,179	9,264,891
Other Non-Operating Income						
Reversal of Impairment Loss	-	-	-	-	-	-
Miscellaneous Income	295	-	-	295	-	-
Total Other Non-Operating Income	295	-	-	295	-	-
Gains						
Gain on Foreign Exchange	367,100	-	-	367,100	-	-
Gain on Sale of Property, Plant and Equipment	-	-	-	-	-	-
Total Gains	367,100	-	-	367,100	-	-
Losses						
Loss on Foreign Exchange	(2,463,036)	-	-	(2,463,036)	-	-
Loss on Sale of Property, Plant and Equipment	-	-	-	-	-	-
Total Other Non-Operating Income	(2,463,036)	-	-	(2,463,036)	-	-
DEFICIT BEFORE SUBSIDY	(207,021,229)	(60,000)	74,584	(228,589,883)	12,289,179	9,264,891
FINANCIAL ASSISTANCE/SUBSIDY						
Subsidy Income from National Government	1,019,007,477	147,730,000	-	871,277,477	-	-
Subsidy from Other National Government Agencies	-	-	-	-	-	-
Net assistance/ subsidy	1,019,007,477	147,730,000	-	871,277,477	-	-
NET SURPLUS/(DEFICIT) FOR THE PERIOD	811,986,248	147,670,000	74,584	642,687,594	12,289,179	9,264,891

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENT OF CHANGES IN EQUITY
As at June 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
GOVERNMENT EQUITY	250,000,000	250,000,000	-	-	-	-
ACCUMULATED SURPLUS/ DEFICIT						
Beginning Balance, January 1	1,408,118,846	85,751,470	508,877	1,147,446,599	165,168,012	9,243,888
Surplus/(Deficit) for the period	811,986,248	147,670,000	74,584	642,687,594	12,289,179	9,264,891
Other adjustments	(287,593,745)	(19,120,099)	-	(265,143,371)	5,938,613	(9,268,888)
Ending Balance, June 30	1,932,511,349	214,301,371	583,461	1,524,990,822	183,395,804	9,239,891
UNREALIZED GAIN/ LOSS						
Beginning Balance, January 1	(179,372)				469,450	(648,822)
Other adjustments	(4,950,681)				(375,899)	(4,574,782)
Ending Balance, June 30	(5,130,053)	-	-	-	93,551	(5,223,604)
TOTAL NET ASSETS/ EQUITY	2,177,381,296	464,301,371	583,461	1,524,990,822	183,489,355	4,016,287

TOURISM PROMOTIONS BOARD
COMPARATIVE CONDENSED STATEMENTS OF CASH FLOWS
As at June 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash inflows						
Collection of Revenue	11,909,157	-	74,584	86,010	11,748,564	-
Receipt of Assistance/Subsidy	1,019,007,477	147,730,000	-	871,277,477	-	-
Receipt of Intra-Agency Fund Transfers	-	34,887,858	4,495,964	1,076,219	398,000	-
Trust Receipts	3,675,856	-	3,675,856	-	-	-
Other Receipts	28,872,358	-	-	28,872,358	-	-
Total cash inflows	1,063,464,849	182,617,858	8,246,405	901,312,064	12,146,564	-
Adjustments	9,375,701	-	356,433	8,455,314	562,950	1,004
Adjusted Cash Inflows	1,072,840,550	182,617,858	8,602,837	909,767,378	12,709,514	1,004
Cash outflows						
Payment of Expenses	198,504,474	60,000	-	198,444,474	-	-
Purchase of Inventories	14,133,094	5,459,777	-	8,673,317	-	-
Grant of Cash Advance	10,700,743	-	-	10,700,743	-	-
Payment of Accounts Payable	304,588,654	29,959,599	-	270,712,561	3,916,494	-
Payment of tax refunds payable	234,375	-	-	234,375	-	-
Prepayments	101,282,693	-	-	101,282,693	-	-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	9,737,579	-	-	9,737,579	-	-
Release of Inter-Agency Fund Transfers	15,491,600	-	-	15,491,600	-	-
Release of Intra-Agency Fund Transfers	-	-	726,169	36,269,289	3,862,584	-
Other Disbursements	1,483,536	-	1,483,536	-	-	-
Total cash outflows	656,156,747	35,479,375	2,209,705	651,546,630	7,779,078	-
Adjustments	-	-	-	32,697	(32,697)	-
Adjusted Cash Outflows	656,156,747	35,479,375	2,209,705	651,579,327	7,746,381	-
Net cash provided by (used in) operating activities	416,683,803	147,138,482	6,393,133	258,188,051	4,963,133	1,004
CASH FLOWS FROM INVESTING ACTIVITIES						
Cash inflow						
Proceeds from Sale/Disposal of Property, Plant and Equipment	28,500	-	-	28,500	-	-
Total cash inflow	28,500	-	-	28,500	-	-
Cash outflow						
Purchase/acquisition of property, plant and equipr	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Total cash outflow	-	-	-	-	-	-
Net cash provided by (used in) investing activities	28,500	-	-	28,500	-	-
Net increase (decrease) in cash and cash equivalents	416,712,303	147,138,482	6,393,133	258,216,551	4,963,133	1,004
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(2,095,936)	-	-	(2,095,936)	-	-
Cash and cash equivalents, January 1	1,048,564,832	100,000,231	207,990,510	639,146,400	101,423,874	3,817
Cash and cash equivalents, June 30	1,463,181,199	247,138,713	214,383,643	895,267,015	106,387,007	4,821

**TOURISM PROMOTIONS BOARD
COMPARATIVE DETAILED STATEMENTS**

As at June 30, 2024
(In Philippine Peso)

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
			1-Q2		2-Q2	
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash inflows						
Collection of Revenue	11,909,157	-	74,584	86,010	11,748,564	-
Collection of service and business income	11,909,157	-	74,584	86,010	11,748,564	-
Receipt of prior-year income						-
Receipt of Assistance/Subsidy	1,019,007,477	147,730,000	-	871,277,477	-	-
Subsidy from National Government Agencies	1,019,007,477	147,730,000	-	871,277,477	-	-
Receipt of Intra-Agency Fund Transfers	-	34,887,858	4,495,964	1,076,219	398,000	-
Due to Other Funds	-	34,887,858	4,495,964	1,076,219	398,000	-
Trust Receipts	3,675,856	-	3,675,856	-	-	-
Receipt of guaranty/security deposits	2,885,856	-	2,885,856	-	-	-
Other trust receipts	790,000	-	790,000	-	-	-
Other Receipts	28,872,358	-	-	28,872,358	-	-
Refund of Fund Transfers	27,943,858	-	-	27,943,858	-	-
Receipt of refund of overpayment of personnel services	-					-
Receipt of refund of overpayment of maintenance and other operating expenses	170	-	-	170	-	-
Refund from cash advances of officers and employees	928,034	-	-	928,034	-	-
Miscellaneous Receipts	295	-	-	295	-	-
Total cash inflows	1,063,464,849	182,617,858	8,246,405	901,312,064	12,146,564	-
Adjustments	9,375,701	-	356,433	8,455,314	562,950	1,004
Restoration of cash for cancelled/lost/stale checks/ADA	1,030,666	-	-	1,030,666	-	-
Restoration of cash for unreleased checks	-					-
Other adjustments-Inflow	8,345,035	-	356,433	7,424,648	562,950	1,004
Adjusted Cash Inflows	1,072,840,550	182,617,858	8,602,837	909,767,378	12,709,514	1,004
Cash outflows						
Payment of Expenses	198,504,474	60,000	-	198,444,474	-	-
Personal services	42,156,749	-	-	42,156,749	-	-
Maintenance and other operating expenses	156,347,724	60,000	-	156,287,724	-	-
Purchase of Inventories	14,133,094	5,459,777	-	8,673,317	-	-
Purchase of Inventories for distribution and consumption	11,683,324	5,459,777	-	6,223,547	-	-
Purchase of Semi-Expendable	2,449,770	-	-	2,449,770	-	-
Grant of Cash Advance	10,700,743	-	-	10,700,743	-	-
Advances for operating expenses	-					-
Advances for special purpose/time-bound undertakings	10,700,743	-	-	10,700,743	-	-
Payment of Accounts Payable	304,588,654	29,959,599	-	270,712,561	3,916,494	-
Payment of Obligations	304,588,654	29,959,599	-	270,712,561	3,916,494	-
Payment of tax refunds payable	234,375	-	-	234,375	-	-
Payment of tax refunds payable	234,375	-	-	234,375	-	-
Prepayments	101,282,693	-	-	101,282,693	-	-
Prepaid Insurance	548,495	-	-	548,495	-	-
Other Prepayments	100,734,198	-	-	100,734,198	-	-

	2024					
	ALL FUNDS	GENERAL FUND	TRUST LIABILITY ACCOUNT	SAGF	CORPORATE INCOME	TRUST FUND
Remittance of Personnel Benefit Contributions and Mandatory Deductions	9,737,579	-	-	9,737,579	-	-
Remittance of taxes withheld	-					
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	8,857,153	-	-	8,857,153	-	-
Remittance of other payables	880,426	-		880,426	-	-
Release of Inter-Agency Fund Transfers	15,491,600	-	-	15,491,600	-	-
Release of funds to NGAs, GOCCs, LGUs for the implementation of projects	15,491,600	-	-	15,491,600	-	-
Release of Intra-Agency Fund Transfers	-	-	726,169	36,269,289	3,862,584	-
Due from Other Funds	-	-	726,169	36,269,289	3,862,584	-
Other Disbursements	1,483,536	-	1,483,536	-	-	-
Disbursements from inter-agency fund transfers	-					
Refund of guaranty/security deposits	1,304,223	-	1,304,223			-
Refund of registration fee	-					
Refund of income tax withheld	-					
Disbursement from trust liabilities	179,313		179,313			
Reversing entry for unreleased checks in previous year	-					
Prior Year Adjustments	-					
Total cash outflows	656,156,747	35,479,375	2,209,705	651,546,630	7,779,078	-
Adjustments	-	-	-	32,697	(32,697)	-
Other adjustments-Outflow	-			32,697	(32,697)	
Adjusted Cash Outflows	656,156,747	35,479,375	2,209,705	651,579,327	7,746,381	-
Net cash provided by (used in) operating activities	416,683,803	147,138,482	6,393,133	258,188,051	4,963,133	1,004
CASH FLOWS FROM INVESTING ACTIVITIES						
Cash inflow	28,500	-	-	28,500	-	-
Plant and Equipment	28,500			28,500		
Total cash inflow	28,500	-	-	28,500	-	-
Cash outflow						
Purchase/acquisition of property, plant and equipment	-	-	-	-	-	-
Purchase of machinery and equipment	-	-	-	-	-	-
Purchase of transportation equipment	-	-	-	-	-	-
Construction of leasehold improvements	-	-	-	-	-	-
Purchase of Intangible Assets	-	-	-	-	-	-
Purchase of Computer Software	-	-	-	-	-	-
Total cash outflow	-	-	-	-	-	-
Net cash provided by (used in) investing activities	28,500	-	-	28,500	-	-
Net increase (decrease) in cash and cash equivalents	416,712,303	147,138,482	6,393,133	258,216,551	4,963,133	1,004
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(2,095,936)	-	-	(2,095,936)	-	-
Cash and cash equivalents, January 1	1,048,564,832	100,000,231	207,990,510	639,146,400	101,423,874	3,817
Cash and cash equivalents, June 30	1,463,181,199	247,138,713	214,383,643	895,267,015	106,387,007	4,821