FOR THE YEAR 2019

GENERAL INSTRUCTIONS:

- 1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.
- 2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
- 3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
- 4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE, FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
- 5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
- 6. ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.
- 7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

======================================		=
GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formations)	The best of the second of the	
SECONDARY NAME, IF ANY. NONE		
CHARTER, <i>IF ANY.</i> Republic Act No. 9593 (Tourism Act of 2009) and its Implementing Rules and Regulations	FISCAL YEAR END: 2019	
DATE OF ANNUAL MEETING PER BY-LAWS: N/A	CORPORATE TAX IDENTIFICATION NUMBER (TIN) 000-803-542-000	
ACTUAL DATE OF ANNUAL MEETING:		URL ADDRESS:
22 January 2019 - TPB Regular Board of Director's Meeting - Taal Vista Hotel, Tag. 22 March 2019 - TPB Special Board of Directors' Meeting - Diamond Hotel Manila 24 April 2019 - TPB Regular Board of Directors' Meeting - DOT Multi-Purpose Hall 29 May 2019 - 27th TPB Regular Board of Directors' Meeting - DOT Multi-Purpose 19 June 2019 - TPB Special Board of Directors' Meeting - Carlos P. Garcia Confer 23 July 2019 - TPB Special Board of Directors' Meeting - TPG Boardroom, DTI Inte 30 October 2019 - TPB Regular Board of Directors' Meeting, TIEZA Session Hall, T 16 December 2019 - TPB Regular Board of Directors' Meetinng - Diamond Hotel Mi	, Penthouse Hall, Penthouse ence Room, DFA rnational Building ower 1, Double Dragon Plaza	
COMPLETE PRINCIPAL OFFICE ADDRESS:		www.tpb.gov.ph
4F Legaspi Tower 300, P. Ocampo St. corner Roxas Blvd., Malate, Manila		E-MAIL ADDRESS: info@tpb.gov.ph
COMPLETE BUSINESS ADDRESS:		THE TEXT IS
4F Legaspi Tower 300, P. Ocampo St. corner Roxas Blvd., Malate, Manila		FAX NUMBER: +632 5216165
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: N. A.	ATTACHED AGENCY (if applicable):	TELEPHONE NUMBER(S): +632 85216165
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:		GEOGRAPHICAL CODE:
TOURISM, MARKETING AND PROMOTIONS		1004
INTERCOMPANY AFFILIATIO	ONS ======	
PARENT COMPANY	ADDRES	SS
DEPARTMENT OF TOURISM	Gil Puyat Ave. Makati City	
SUBSIDIARY/AFFILIATE	ADDRES	SS
NOTE: USE ADDITIONAL SHEET IF	NECESSARY	

CORPORATIO	ON)				200	PINE CONVENTION AND	
			CAPIT	AL STRUCTURE			
		CK, if applicable					
AUTHORIZED C STOCK, if appli		TYPE OF SHARES *	NUMBER OF SHARES	PAR/STAT	ED VALUE	AMOUNT (P (No. of shares X Par/	
	·	TOTAL			TOTAL P		
SUBSCRIBED C	CAPITAL, if a	pplicable					
FILIPINO	NO. OF STOCK- HOLDERS	TYPE OF SHARES *	173990248	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
		NOT		PPL		BLE	
		TOTAL		TOTAL	TOTAL P		
PAID-UP CAP		olicable					
FILIPINO	NO. OF STOCK-	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STAT	ED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
		TOTAL			TOTAL P		
			-				

IT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

DIRECTORS / OFFICERS DESIGNATION TO OTHER

NAME, NATIONALITY AND URRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	BOARDS OF AFFILIATES/SUBSIDIARIES
ETTE ROMULO-PUYAT	Υ	С	N	Y	N/A		Travel/Accomodation/Per Diem	N/A
C. BENGZON JR.	Y	М	N	Y	N/A		Travel/Accomodation/Per Diem	N/A
RO LOCSIN JR.	Y	M	N	Y	A/M		Travel/Accomodation/Per Diem	N/A
₹ P. TUGADE	Y	М	N	Y	N/A		Travel/Accomodation/Per Diem	N/A
M. LOPEZ	Y	М	N	Υ	N/A		Travel/Accomodation/Per Diem	N/A
O JOSELITO DE DIOS PARAGAS	Υ	М	N	Y	A/C		Travel/Accomodation/Per Diem	N/A
'ENUS Q. TAN	Υ	М	N	N/A	N/C		Travel/Accomodation/Per Diem	N/A
A L. SUATENGCO	Υ	М	N	N/A	N/M		Travel/Accomodation/Per Diem	N/A
O F. PELAEZ	Y	М	N	N/A	A/M		Travel/Accomodation/Per Diem	N/A

IRD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR.

SIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT.

CKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT.

ICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER,

RETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON.

CUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION

ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.

SOARD COMMITTEES	FUNCTION	COMPOSITION			
xecutive Committee	The Executive Committee shall act by a vote of at least two-thirds	Chairman			
	(2/3) of its members on such specific matters within the competence	Usec, Benito C, Bengzon Jr.			
8	of the Board during their absence except with respect to approval				
	of any action for which shareholders' approval is also required, filling of vacancies on the Board, amendment of By-Laws,	Members			
	amendment of any resolution of the Board which by its express	COO Marie Venus Q. Tan			
	terms cannot be amended, distribution of cash dividends and	Dir. Vanessa L. Suatengco			
	exercise of powers delegated by the Board exclusively to other committees.	391			
Governance Committee		Chairman			
	The Corporate Governance Committee is tasked to assist the Board in fulfilling their corporate governance functions,	Asec. Rosario Virginia C. Gaetos			
	specifically: overseeing performance evaluation of the	Members			
	Board; conduct annual self-evaluation of their own performance; determining whether a director has been able				
	to discharge his duties; recommending continuing education	COO Pocholo D. Paragas			
	of directors on corporate governance; and recommending the manner of evaluation of the board's performance.	Usec, Lourdes O. Yparraguirre			
	the mainler of evaluation of the board's performance.	Asec. Mark Steven C. Pastor			
Business Development Committee		Chairman			
Substitute Several Principle Committee	The primary role of the Business Development Committee is	1.00 S. 2 Province (10 T 2 T 10)			
	to look at the business side and marketing functions pertaining to the Corporation's mandate specifically; help	Dir. Vanessa L. Suatengco			
	TPB find stronger sources of revenue to support the	Members			
	promotions of Philippine Tourism; and explore possible legislation which will allow TPB to have a share in the	COO Marie Venus Q. Tan			
	revenue of other industries.	Dir. Eduardo F. Pelaez			
Audit Committee		Chairman			
*	The Audit Committee oversees, monitor and evaluates the	COO Pocholo D. Paragas			
	adequacy and effectiveness if the GOCCs internal Control	Members			
	System. The Audit Committee also reviews and approves audit scope and frequency of the annual internal audit plan.	Usec. Lourdes O. Yparraguirre			
	5	Dir. Eduardo F. Pelaez			
		Asec. Mark Steven C. Pastor			
Risk Remedial and Management Committee		Chairman			
Committee		Dir. Eduardo F. Pelaez			
	The Risk Management Committee performs oversight risk				
	management functions as well as developing the Risk Management Policy of the TPB.	Members			
		Dir. Vanessa L. Suatengco			
© €		COO Pocholo D. Paragas			
Renumeration & Nomination		Chairman			
Committee	The Nomination & Renumeration Committee reviews and				
	evaluates the qualifications of all persons nominated to the positions in TPB which require appointment by the Board. It	COO Marie Venus Q. Tan			
	will likewise maintain and install a process to ensure that	,			
	Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated	Members			
	under the law. The Nomination & Renumeration Committee				
	may recommend to GCG nominees for shortlist in line with the GOCCs and its subsidiaries Board Composition and	Asec. Rosario Virginia C. Gaetos			
	succession plan. Finally, the committee may develop				
	recommendations to the CPCS and ensuring that it is	Dir. Vanessa L. Suatengco			
	consisten with the GOCCs environment, as well as the regulations.				
	- 10 m = 20 m m m m m m m m m m m m m m m m m m	Usec. Lourdes O. Yparraguirre			

IST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
Not Applicable	Not Applicable	Not Applicable

=======================================		== PLEASE PR	INT LEGIBLY ===			====
GOVERNMENT CORPORATION NAME: TOURIS						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FINAN	CIAL STA	TEMENTS:				
	3	STOCKHOLDER	'S INFORMATION			
		SHARES	SUBSCRIBED		AMOUNT PAID	
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP	(PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
1.						
				_		
2.						
				-		
3.						
87 81 83						
	5	-		_		
4.						
5.						
ā						
				-		
9						
6.						
#	v					
				-		
7.						
4.						
	TOTAL					
TOTAL 11101117	2005:5					
TOTAL AMOUNT OF SUE	SCRIBE		INT OF BAIR UP 6	ADITAL		
(°		TOTAL AMOU	INT OF PAID-UP CA	APITAL		

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

CORPORATE NAME: TOURISM PROMO TOTAL NUMBER OF STOCKHOLDERS:		, ,			200 71 28, 713020	
TOTAL ASSETS BASED ON LATEST AUDITE	D FS:					
The state of the s						
		STOCKHOLD	ER'S INFORMATION	ON		
NAME, NATIONALITY, IF APPLICABLE		SHARES	SUBSCRIBED			
AND CURRENT ADDRESS	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP	AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
8.				_		
	TOTAL					
9.						
	TOTAL					
10.	- 4			-		
	TOTAL			_	1	
	TOTAL					
11						
4,				-		
20 12	TOTAL			7		
12.						
	TOTAL			-		
13						
	TOTAL					
9	TOTAL					
14.						
8_				-		
Ž.	TOTAL					
TOTAL AMOUNT OF SU	BSCRIBED	CAPITAL				
		TOTAL AMOU	NT OF PAID-UP CA	APITAL		
INCTDUCTION: CE	ECIEV TUE	TOD 20 OTOO!	TIOLDEDO AND "	IDIOATE TO	E DEOT 42 OF	
INSTRUCTION: SP	ECIFY THE	10P 20 STOCK	HOLDERS AND I	NDICATE TH	E KEST AS OTHE	KS

CORPORATE NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

OOK OTATE NAME. TOOKIOM TROMOT						
TOTAL NUMBER OF STOCKHOLDERS:	FC.					
TOTAL ASSETS BASED ON LATEST AUDITED	FS:					
2			ER'S INFORMATIO	ON	Y	
NAME, NATIONALITY AND		SHARES	SUBSCRIBED		AMOUNT PAID	TAX IDENTIFICATION NO.
CURRENT RESIDENTIAL ADDRESS	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP	(PhP)	(TIN)
15.						
	TOTAL					
16.						
	TOTAL					
17.						
		1,12,13, 1, 11				
	TOTAL					
18.						
	TOTAL					
19.			1			
	TOTAL					
20.						
				1		
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SU	BSCRIBE	CAPITAL				
		TOTAL AMOU	INT OF PAID-UP O	APITAL		
INSTRUCTION: SP	ECIFY THE	TOP 20 STOC	KHOLDERS AND I	NDICATE TH	E REST AS OTHE	RS

=======================================		- PLEAS	SE PRINT LEGIBI	Υ	========		
GOVERNMENT CORPO	RATION NAME: TOURIS	M PROM	OTIONS BOAR	D (fo	rmerly PHILIP	PINE CON	VENTION AND
VISITORS CORPORATION				ð	-		
1. INVESTMENT OF CO	RPORATE		AMOUNT (PhP)		DATE OF	BOARD RESOLUTION
FUNDS IN ANOTHER	CORPORATION		ā.	- 1.5	2		
1.1 STOCKS							
1.2 BONDS/COMMI	Service of the servic						
(Issued by Priva APPLICABLE)	ate Corporations, <i>IF</i>						
1.3 LOANS/ CREDI	TS/ ADVANCES						
1.4 GOVERNMENT	TREASURY BILLS	in .					
1.5 OTHERS							
2. INVESTMENT OF CO	PRPORATE FUNDS IN AC OSES (PLEASE SPECIF)		S UNDER ITS		DATE OF BO	5355555	DATE OF
SECONDART FORF	DSES (FLEASE SPECIF				RESOLUTION	JN	STOCKHOLDERS RATIFICATION
3. TREASURY SHARES							% AS TO THE TOTAL
		40000		4000	NO. OF SHA	RES	NO. OF SHARES
							ISSUED
							0.00000
4 UNDESTRICTED/UN	APPROPRIATED RETAIN	IED EAD	NINGO AG OF F	NID (OF LAST FIRS	AL VEAD	
						AL YEAR	
5. DIVIDENDS DECLAR	RED DURING THE IMMED	DIATELY	PRECEDING YI	EAR:			
TYPE	OF DIVIDEND		Δ	MOU	JNT (PhP)		DATE DECLARED
5.1 CASH							
5.2 STOCK							
5.3 PROPERTY							
	TO	OTAL	P				
6. ADDITIONAL SHARE	S ISSUED DURING THE	PERIOD	:				
DATE	NO, OF	SHARES				AMOU	NT
	A Section of the Control of the Cont						
	REGISTRATION WITH	SEC AND	OR OTHER GO	V'T	AGENCY:		
NAME OF AGENCY:	SEC		Е	SP			IC
TYPE OF							
LICENSE/REGN.							
DATE ISSUED:							
DATE STARTED OPERATIONS:							
IE-MERITAGE EDECE	OMPENSATION OF	TOTAL N	NO. OF OFFICE	RS -	TOTAL NO O	F RANK 9	TOTAL MANPOWER
DIRECTORS DURIN		TOTAL	.5. 51 51 102		FILE EMPL		COMPLEMENT
FISCAL YE	Company of the Compan				, tobe build by		OOMI ELMENT
DATABASE NE	SECURIAL SECURITION OF SECURIT						

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

	CHEDULE OF CAPITAL			NO OLIDACATI	NI DOIDY	T
PARTICULARS	SECTOR	FOREIGN COMPON	The second secon	NO SUPPORT/S		
		Loan	Grant	Project	Tax	Bank loar
						1
I			1	1		1
						1
				b		
						1
						1
						1
						1
						1
	Other Source	Total Local Component	Total Cost	Status		1
						1
						I
						1
			1 1			
			1 1			
						1
						1
						1

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

INCOME STATEMENT - AUDITED

For the year : as of December 31, 2019

	Amount
INCOME	
Business and Service Income	23,399,126
Gains and Premiums	
Others	8,243,403
Non-operating Income	2,202
Total Income	31,644,731
Less: Share of National Government	
Income After Share of National Government	31,644,731
EXPENSES	
Business Expenses	
Personal Services	92,302,570
Maintenance and Other Operating Expenses	788,866,280
Financial Expenses	1,823,435
Others (Non-cash Expenses)	8,354,684
Losses	1,880,418
Total Expenses	893,227,387
Net Income (Loss) Before Subsidy	(861,582,656)
Subsidy Income	1,819,234,541
Net Income (Loss) Before Tax	957,651,885
Income Tax Expense	-
Net Income (Loss) After Tax	957,651,885

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

CASH FLOW STATEMENT - AUDITED For the year : as of December 31, 2019

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	1,987,751,809
Cash Outflows	1,316,890,962
Net Cash Provided By (Used in) Operating Actitives	670,860,847
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	255,859,400
Cash Outflows	5,204,500
Net Cash Provided By (Used In) Investing Activities	250,654,900
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	
Net Cash Provided By (Used In) Financing Activities	-
Net Increase (Decrease) in Cash and Cash Equivalents	921,515,747
Effects of Exchange Rate Changes on Cash and Cash Equivalents	1,694,034
Cash and Cash Equivalents, Beginning of Period	789,083,003
Cash and Cash Equivalents, Ending of Period	1,708,904,716

GOVERNMENT CORPORATION NAME:

TOURISM PROMOTIONS BOARD (formerly PHILIPPINE

CONVENTION AND VISITORS CORPORATION)

For the year : as of December 31, 2019

-NOT APPLICABLE-

X

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	95,000	N.A.	N.A.	N.A.	N.A.
II. Cash in Banks	1,708,809,716	N.A.	N.A.	N.A.	N.A.
III. Net Depositswith BTr	N.A.	N.A.	N.A.		
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those	N.A.	N.A.	N.A.	N.A.	N.A.
under trust agreements)					
V. Special Series Placements with BTr (Identify those under	N.A.	N.A.	N.A.	N.A.	N.A.
trust agreements				N.A.	N.A.
VI. Investments in Other Securities	N.A.	N.A.	N.A.	N.A.	N.A.
Shares)	123,600	N.A.	N.A.		

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

BALANCE SHEET (As of December 31, 2019 - Audited)

ASSETS	Amount
Current Assets	
Cash & Cash Equivalents	1,708,904,716
Short-Term Investments	14,947,259
Receivables (net)	386,325,069
Inventories	39,997,929
Prepayments and Deferred Charges	6,351,049
Gross International Reserves	
Others	2,991,853
Total Current Assets	2,159,517,875
Non-Current Assets	
Long -term Receivables (net)	72
Long-term Investments (net) PLDT Stocks	123,600
Property, Plan & Equipment (net)	44,988,144
Investment Property	
Intangible Assets	2,278,275
Others	192,568,707
Total Non-Current Assets	239,958,726
TOTAL ASSETS	2,399,476,601
LIABILITIES AND EQUITY	_,,
LIABILITIES Current Liabilities	
Trade and Non-Trade Payables	672,604,267
Current Portion of Long-term Debt	
Deposit Liabilities	33,678,254
Currency in Circulation	,,
Securities sold under agreements to repurchase	
Current Liabilities of Water Districts	
Others	2,084,943
Total Current Liabilities	708,367,464
Non-Current Liabilities	
Deposit Payables	
Bills Payable	
Bonds Payable	
Notes Payable	
Mortgage Payable	
Loans and Advances Payable	
Accrued Retirement Benefits	
Deferred Credits	
Non-Current Liabilities of Water Districts	
Others	
Non-Current Liabilities	
TOTAL LIABILITIES	708,367,464
EQUITY	
Government Equity	250,000,000
Capital Stock	7177715
Restricted Capital	
Retained Earnings	1,441,109,137
Others	.,,,
TOTAL EQUITY	1,691,109,137
TOTAL LIABILITIES AND EQUITY	2,399,476,601

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

Schedule 1A Accounts receivable - national government Clients deposit Collection from advances on insured receivables Collection of pari-passu payables Collection of receivables clients Collection of receivables clients Collection of receivables clients Collection of receivables clients, employees, others Collection of sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income (office space) Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Add: (Other Receipts)	NET OPERATING INCOME	Amount
Cilents deposit Collection from advances on insured receivables Collection of loans receivables Collection of pari-passu payables Collection of receivables clients Collection of receivables clients Collection of receivables employees/others Collection of receivables clients, employees, others Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Schedule 1A	
Collection from advances on insured receivables Collection of loans receivables Collection of pari-passu payables Collection of receivables clients Collection of receivables employees/others Collection of receivables clients, employees, others Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Accounts receivable - national government	
Collection from advances on insured receivables Collection of loans receivables Collection of pari-passu payables Collection of receivables clients Collection of receivables employees/others Collection of receivables clients, employees, others Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Clients deposit	
Collection of pari-passu payables Collection of receivables clients Collection of receivables employees/others Collection of receivables clients, employees, others Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Collection from advances on insured receivables	
Collection of receivables clients Collection of receivables employees/others Collection of receivables clients, employees, others Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Collection of loans receivables	
Collection of receivables clients Collection of receivables employees/others Collection of receivables clients, employees, others Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Collection of pari-passu payables	
Collection of receivables clients, employees, others Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment		
Collection of receivables clients, employees, others Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Collection of receivables employees/others	
Collection of Sales Contract Receivable Dividend Income Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Collection of receivables clients, employees, others	
Foreign Exchange gains Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Collection of Sales Contract Receivable	
Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Dividend Income	
Gain on sale of Investment Interest and penalties interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Foreign Exchange gains	
interest on investments and deposits Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment		
Lease income (office space) Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Interest and penalties	
Lease income from acquired assets Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	interest on investments and deposits	
Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Lease income (office space)	
Lease payment receivable car plan Miscellaneous deposit Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Lease income from acquired assets	Please see attached Cash Flow
Misc income service charges Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Lease payment receivable car plan	
Payable to clients/employees/govt agencies Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Miscellaneous deposit	Statement
Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment		
Payable to clients/employees/ others Redemption of agrarian reform bonds Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Payable to clients/employees/govt agencies	
Reinsurance claims ECI Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Payable to clients/employees/ others	
Reinsurance premium Trust liabilities Sale of transportation of equipment Sale of unserviceable equipment	Redemption of agrarian reform bonds	
Sale of transportation of equipment Sale of unserviceable equipment		
Sale of unserviceable equipment	Reinsurance premium Trust liabilities	
	Sale of transportation of equipment	
Add: (Other Receipts)	Sale of unserviceable equipment	
Add: (Other Receipts)		
	Add: (Other Receipts)	
Total:	Total:	
TOTAL	TOTAL	
TOTAL:	TOTAL:	

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

CHART OF ACCOUNTS

For the year: As of December 31, 2019

Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments	
CASH SURPLUS/DEFICIT	
Operating Receipts	
Sale of goods/services	
Income from commitment and gtee fee	
Filing, processing & amendment fees	
Interest Income Direct lending	
Insurance Premium	
Fund Arrangement Fees	
Add (Other and inter-	
Add: (Other receipts)	
	Please see attached Income Statement
TOTAL:	
101/16	
Current Subsidies:	
Other receipts: (refer to Schedule 1A)	
Total Receipts:	
Less:	
Interest and Financial Charges	
Final Withholding Tax	
Prior period expenses	
Other current expenditures	
Total:	

I,ATTY	N.1780-153:159	, Corporate Secretary OF THE ABOVE-MENTIONED (POSITION)
THIS GOVERNMENT CORF	PORATION INFORMATION SHE	ENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN SET WHICH CONSISTS OF (17) PAGES HAVE BEEN HE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND
YEARS SHALL BE CONST REVOCATION OF THE	RUED AS NON-OPERATION CORPORATIONS CERTIFICATIONS	RPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE N OF THE CORPORATION AND A GROUND FOR THE TE OF INCORPORATION. IN THIS EVENTUALITY, THE NG FOR THE SAID REVOCATION.
DONE THIS	DAY OF	, 20IN
SUBSCRIBED AND	SWORN TO BEFORE ME IN	(SIGNATURE) CITY/PROVINCE, PHILIPPINES ON
		ED BEFORE ME AND EXHIBITED TO ME HIS/HER COMMUNITY ON, 200
DOC. NO: PAGE NO. BOOK NO. SERIES OF	NOTARY PUBLIC FOR	ember 31, UNTARIAL COMMISSION 2020-097 MLA IEP NO. 141253 - 01/04/2021, PASIS OTR NO. 9826145 - 01/05/2021 MLA