

**GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)**

FOR THE YEAR 2023

**GENERAL INSTRUCTIONS:**

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK.** WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN **EXCEL FORMAT** SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

<b>GOVERNMENT CORPORATION NAME:</b> TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)	<b>DATE CREATED:</b> 5-12-2009
<b>SECONDARY NAME, IF ANY:</b> NONE	<b>FISCAL YEAR END:</b> 2023
<b>CHARTER, IF ANY:</b> Republic Act No. 9593 (Tourism Act of 2009) and its Implementing Rules and Regulations	
<b>DATE OF ANNUAL MEETING PER BY-LAWS:</b> N/A	<b>CORPORATE TAX IDENTIFICATION NUMBER (TIN)</b> 000-803-542-000
<b>ACTUAL DATE OF ANNUAL MEETING:</b> N/A 18 January 2023 - TPB Regular Board of Director's Meeting via Zoom Application 28 February 2023- TPB Regular Board of Directors' Hybrid Meeting - Dusit Thani D2 Hotel (Lumpini 1 and Lumpini 2 Ballroom) and via Zoom Application 15 March 2023 - TPB Regular Board of Directors' Meeting - North Ballroom, Diamond Hotel Philippines 26 April 2023 - TPB Regular Board of Director's Hybrid Meeting - TPB Board Room and via Zoom Application 17 May 2023 - TPB Regular Board of Director's Meeting via Zoom Application 21 June 2023 - TPB Regular Board of Director's Hybrid Meeting - Century Park Hotel (Kachina room) and via Zoom Application 11 July 2023 - TPB Special Board of Director's Meeting via Zoom Application 19 July 2023 - TPB Regular Board of Director's Meeting via Zoom Application 16 August 2023 - TPB Regular Board of Director's Meeting - Century Park Hotel (Kachina room) 21 September 2023 - TPB Regular Board of Director's Hybrid Meeting - bai Hotel (Sulayman Function Rooms 1 & 2) and via Zoom Application 25 October 2023 - TPB Regular Board of Director's Meeting via Zoom Application 29 November 2023 - TPB Regular Board of Director's Meeting via Zoom Application 20 December 2023 - TPB Regular Board of Director's Hybrid Meeting - Century Park Hotel (Kachina room) and via Zoom Application	<b>URL ADDRESS:</b>
<b>COMPLETE PRINCIPAL OFFICE ADDRESS:</b> 4F Legaspi Tower 300, P. Ocampo St. corner Roxas Blvd., Malate, Manila	<b>E-MAIL ADDRESS:</b> info@tpb.gov.ph
<b>COMPLETE BUSINESS ADDRESS:</b> 4F Legaspi Tower 300, P. Ocampo St. corner Roxas Blvd., Malate, Manila	<b>FAX NUMBER:</b> +632 5216165
<b>NAME OF EXTERNAL AUDITOR &amp; ITS SIGNING PARTNER:</b> N. A. <b>ATTACHED AGENCY (if applicable):</b>	<b>TELEPHONE NUMBER(S):</b>  +632 85216165
<b>PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN:</b>  TOURISM, MARKETING AND PROMOTIONS	<b>GEOGRAPHICAL CODE:</b>  1004
===== INTERCOMPANY AFFILIATIONS =====	
<b>PARENT COMPANY</b>	<b>ADDRESS</b>
DEPARTMENT OF TOURISM	The New DOT Bldg., 351 Sen. Gil Puyat Ave. Makati City
<b>SUBSIDIARY/AFFILIATE</b>	<b>ADDRESS</b>
NOTE: USE ADDITIONAL SHEET IF NECESSARY	

## GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)							
CAPITAL STRUCTURE							
<i>AUTHORIZED CAPITAL STOCK, if applicable</i>							
AUTHORIZED CAPITAL STOCK, if applicable	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)			
TOTAL				TOTAL P			
<i>SUBSCRIBED CAPITAL, if applicable</i>							
FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
			173990248				
NOT APPLICABLE							
TOTAL				TOTAL P			
<i>PAID-UP CAPITAL, if applicable</i>							
FILIPINO	NO. OF STOCK-	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP	
TOTAL				TOTAL P			

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. MA. ESPERANZA CHRISTINA GARCIA FRASCO	Y	C	N	Y			Travel/Accommodation/Per Diem	N/A
2. SHEREEN GAIL C. YU-PAMINUTAN	Y	M	N	N			Travel/Accommodation/Per Diem	N/A
3. MARIA MARGARITA MONTEMAYOR NOGRAL	Y	M	N	N/A	N/M		Travel/Accommodation/Per Diem	N/A
4. MARK T. LAPID	Y	M	N	Y	A/M; N/M		Travel/Accommodation/Per Diem	N/A
5. JETRO NICOLAS F. LOZADA	N	M	N	N	A/M; N/M		Travel/Accommodation/Per Diem	N/A
6. JOY M. BULAUITAN	N	M	N	N	A/M; N/M		Travel/Accommodation/Per Diem	N/A
7. GREGORY A. OLLER	N	M	N	N	A/M; N/M		Travel/Accommodation/Per Diem	N/A
8. ENRIQUE A. MANALO	Y	M	N	Y			Travel/Accommodation/Per Diem	N/A
9. CHARLES C. JOSE	Y	M	N	N			Travel/Accommodation/Per Diem	N/A
10. PAUL VINCENT L. UY	Y	M	N	N			Travel/Accommodation/Per Diem	N/A
11. ANDREA CHRISTINA Q. CAYMO-KAUHANEN	N	M	N	N			Travel/Accommodation/Per Diem	N/A
12. ALFREDO E. PASCUAL	Y	M	N	Y			Travel/Accommodation/Per Diem	N/A
13. MARIEVIC M. BONOAN	N	M	N	N			Travel/Accommodation/Per Diem	N/A
14. JAIME J. BAUTISTA	Y	M	N	Y	A/M		Travel/Accommodation/Per Diem	N/A
15. ROBERTO C.O. LIM	Y	M	N	N	A/M		Travel/Accommodation/Per Diem	N/A
16. ENRIQUE ANTONIO J. ESQUIVEL III	Y	M	N	N	A/M		Travel/Accommodation/Per Diem	N/A
17. VANESSA L. SUATENGCO	Y	M	N	N/A	N/M		Travel/Accommodation/Per Diem	N/A
18. EDUARDO F. PELAEZ	Y	M	N	N/A	A/M		Travel/Accommodation/Per Diem	N/A

**INSTRUCTIONS**  
 FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR  
 FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE, "N" IF NOT  
 FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT  
 FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON  
 FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE, "A" FOR AUDIT COMMITTEE, "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER

**GOVERNMENT CORPORATION INFORMATION SHEET**

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)		
BOARD COMMITTEES	FUNCTION	COMPOSITION
Executive Committee	The Executive Committee shall act by a vote of at least two-thirds (2/3) of its members on such specific matters within the competence of the Board during their absence except with respect to approval of any action for which shareholders' approval is also required, filling of vacancies on the Board, amendment of By-Laws, amendment of any resolution of the Board which by its express terms cannot be amended, distribution of cash dividends and exercise of powers delegated by the Board exclusively to other committees.	<b>Chairman</b>
		Sec. Ma. Esperanza Christina Garcia Frasco
		<b>Members</b>
		COO Maria Margarita Montemayor Nograles Dir. Vanessa L. Suatengco ACOO Jetro Nicolas F. Lozada
Audit Committee	The Audit Committee oversees, monitor and evaluates the adequacy and effectiveness if the GOCCs internal Control System. The Audit Committee also reviews and approves audit scope and frequency of the annual internal audit plan.	<b>Chairman</b>
		<i>*for re-election as of the reorganization of committees on 20 December 2023</i>
		<b>Members</b>
		ACOO Jetro Nicolas F. Lozada Usec. Roberto C.O. Lim Dir. Eduardo F. Pelaez
Governance & Risk Committee	The Governance & Risk Committee shall be tasked to assist the Board of Directors in fulfilling its corporate governance and risk oversight responsibilities as it conducts periodic evaluations of the agency's performance and compliances, and tackles operational and key risk concerns.	<b>Chairman</b>
		Sec. Ma. Esperanza Christina Garcia Frasco
		<b>Members</b>
		COO Maria Margarita Montemayor Nograles Dir. Eduardo F. Pelaez
Nomination & Remunerations Committee	The Nomination and Remunerations Committee reviews and evaluates the qualifications of all persons nominated to the positions in TPB which require appointment by the Board. It will likewise maintain and install a process to ensure that Officers to be nominated or appointed shall have the qualifications and none of the disqualifications mandated under the law. The Nomination & Remuneration Committee may recommend to GCG nominees for shortlist in line with the GOCCs and its subsidiaries Board Composition and succession plan. Finally, the committee may develop recommendations to the CPCS and ensuring that it is consistent with the GOCCs environment, as well as the regulations.	<b>Chairman</b>
		<i>*for re-election as of the reorganization of committees on 20 December 2023</i>
		<b>Members</b>
		COO Maria Margarita Montemayor Nograles ACOO Jetro Nicolas F. Lozada Dir. Vanessa L. Suatengco
Business Development Committee	The primary role of the Business Development Committee is to look at the business side and marketing functions pertaining to the Corporation's mandate specifically; help TPB find stronger sources of revenue to support the promotions of Philippine Tourism; and explore possible legislation which will allow TPB to have a share in the revenue of other industries.	<b>Chairman</b>
		<i>*for re-election as of the reorganization of committees on 20 December 2023</i>
		<b>Members</b>
		COO Maria Margarita Montemayor Nograles ACOO Jetro Nicolas F. Lozada Dir. Vanessa L. Suatengco Dir. Eduardo F. Pelaez Dir. Marievic M. Bonoan Usec. Roberto C.O. Lim
Marketing Committee	The Marketing Committee is the initial body that will evaluate proposals for the marketing programs and provide guidance for TPB and the stakeholders in terms of the directions of the marketing and promotions program.	<b>Chairman</b>
		<i>*for re-election as of the reorganization of committees on 20 December 2023</i>
		<b>Members</b>
		Sec. Ma. Esperanza Christina Garcia Frasco COO Maria Margarita Montemayor Nograles Usec. Charles C. Jose Dir. Marievic M. Bonoan Dir. Vanessa L. Suatengco Dir. Eduardo F. Pelaez

NOTE: USE ADDITIONAL SHEET IF NECESSARY

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
<h1>NOT APPLICABLE</h1>		

NOTE: USE ADDITIONAL SHEET IF NECESSARY

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

TOTAL NUMBER OF STOCKHOLDERS:

TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS:

### STOCKHOLDER'S INFORMATION

NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNERSHIP		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
				TOTAL AMOUNT OF PAID-UP CAPITAL		

NOT APPLICABLE

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

*Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.*

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CORPORATE NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
<b>STOCKHOLDER'S INFORMATION</b>						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
<b>TOTAL AMOUNT OF SUBSCRIBED CAPITAL</b>						
<b>TOTAL AMOUNT OF PAID-UP CAPITAL</b>						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

NOT APPLICABLE

## GOVERNMENT CORPORATION INFORMATION SHEET

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CORPORATE NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
				TOTAL AMOUNT OF PAID-UP CAPITAL		
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

NOT APPLICABLE



## GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY			
<b>GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)</b>			
<b>1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION</b>	<b>AMOUNT (Php)</b>	<b>DATE OF BOARD RESOLUTION</b>	
1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, <i>IF APPLICABLE</i> )			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS	249,999,769.00	May. 24, 2023	
1.5 OTHERS			
<b>2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)</b>	<b>DATE OF BOARD RESOLUTION</b>	<b>DATE OF STOCKHOLDERS RATIFICATION</b>	
<b>3. TREASURY SHARES</b>	<b>NO. OF SHARES</b>	<b>% AS TO THE TOTAL NO. OF SHARES ISSUED</b>	
<b>4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR</b>			
<b>5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:</b>			
<b>TYPE OF DIVIDEND</b>	<b>AMOUNT (Php)</b>	<b>DATE DECLARED</b>	
5.1 CASH	2,808,095.16*	8/16/2023	
5.2 STOCK	0.00		
5.3 PROPERTY	0.00		
<b>TOTAL</b>	<b>2,808,095.16</b>		
<b>6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:</b>			
<b>DATE</b>	<b>NO. OF SHARES</b>	<b>AMOUNT</b>	
	***NOT APPLICABLE***		
<b>SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:</b>			
<b>NAME OF AGENCY:</b>	<b>SEC</b>	<b>B S P</b>	<b>I C</b>
<b>TYPE OF LICENSE/REGN.</b>			
<b>DATE ISSUED:</b>			
<b>DATE STARTED OPERATIONS:</b>			
<b>TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in Php)</b>	<b>TOTAL NO. OF OFFICERS</b>	<b>TOTAL NO. OF RANK &amp; FILE EMPLOYEES</b>	<b>TOTAL MANPOWER COMPLEMENT</b>
Php103,000.00**	26	139	165

NOTE: USE ADDITIONAL SHEET IF NECESSARY

\*The total dividends declared in the amount of P2,808,095.16 was remitted to the National Treasury

\*\*Represents the total per diem paid to the Directors in CY 2023

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

### SCHEDULE OF CAPITAL EXPENDITURE

PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT/SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	
NOT APPLICABLE						
	Other Source	Total Local Component	Total Cost	Status		

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)
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INCOME STATEMENT -AUDITED  
 For the year : as of December 31, 2023

	Amount
<b>INCOME</b>	
Business and Service Income	44,226,829.00
Gains and Premiums	835,651.00
Others	4,611,501.00
<b>Total Income</b>	<b>49,673,981.00</b>
Less: Share of National Government	
<b>Income After Share of National Government</b>	<b>49,673,981.00</b>
<b>EXPENSES</b>	
Business Expenses	
Personal Services	107,484,227.00
Maintenance and Other Operating Expenses	865,250,619.00
Financial Expenses	1,216,830.00
Others (Non-cash expenses and losses)	10,188,957.00
<b>Total Expenses</b>	<b>984,140,633.00</b>
<b>Net Income (Loss) Before Subsidy</b>	<b>(934,466,652.00)</b>
Subsidy Income	1,098,605,369.00
<b>Net Income (Loss) Before Tax</b>	<b>164,138,717.00</b>
Income Tax Expense	
<b>Net Income (Loss) After Tax</b>	<b>164,138,717.00</b>

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CASH FLOW STATEMENT - AUDITED  
 For the year : as of December 31, 2023

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	1,186,882,962.00
Cash Outflows	1,204,857,727.00
Net Cash Provided By (Used in) Operating Activities	(17,974,765.00)
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	15,210.00
Cash Outflows	265,417,747.00
Net Cash Provided By (Used In) Investing Activities	(265,402,537.00)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Cash Outflows	
Net Cash Provided By (Used In) Financing Activities	
Net Increase (Decrease) in Cash and Cash Equivalents	(283,377,302.00)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	(2,593,949.00)
Cash and Cash Equivalents, Beginning of Period	1,334,556,083.00
Cash and Cash Equivalents, Ending of Period	1,048,584,832.00

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<b>GOVERNMENT CORPORATION NAME:</b>	<b>TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)</b>
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For the year : as of December 31, 2023

-NOT APPLICABLE-

X

**CASH AND INVESTMENT BALANCE REPORT**

	AMOUNT	TERM (No. of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	170,000.00	N.A.	N.A.	N.A.	N.A.
II. Cash in Banks	1,048,394,832.00	N.A.	N.A.	N.A.	N.A.
III. Net Deposits with BTr	N.A.	N.A.	N.A.	N.A.	N.A.
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)	N.A.	N.A.	N.A.	N.A.	N.A.
V. Special Series Placements Treasury Bills with the Land Bank of the Philippines	249,999,769.00	355 days	6.10%	July 20, 2023	July 10, 2024
VI. Investments in Other Securities (TPB Trust F	877,585,277.00	5 years	Various	Various	Various
VII. Others (Investment in PLDT Preferred Share	123,600.00	N.A.	N.A.	N.A.	N.A.

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GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

**BALANCE SHEET (As of December 31, 2023 - Audited)**

	ASSETS	Amount
	<b>Current Assets</b>	
Cash & Cash Equivalents		1,048,564,832.00
Short-Term Investments		317,455,698.00
Receivables (net)		618,742,769.00
Inventories		3,663,244.00
Prepayments and Deferred Charges		12,889,254.00
Gross International Reserves		
Others		6,910,021.00
<b>Total Current Assets</b>		<b>2,008,225,818.00</b>
	<b>Non-Current Assets</b>	
Long-term Receivables (net)		
Long-term Investments (net) PLDT Stocks		123,600.00
Property, Plan & Equipment (net)		49,770,006.00
Investment Property		
Intangible Assets		12,923,461.00
Others		877,585,277.00
<b>Total Non-Current Assets</b>		<b>940,402,344.00</b>
	<b>TOTAL ASSETS</b>	<b>2,948,628,162.00</b>
	<b>LIABILITIES AND EQUITY</b>	
<b>LIABILITIES</b>	<b>Current Liabilities</b>	
Trade and Non-Trade Payables		132,022,189.00
Current Portion of Long-term Debt		
Deposit Liabilities		37,074,223.00
Currency in Circulation		
Securities sold under agreements to repurchase		
Current Liabilities of Water Districts		
Others		244,006,999.00
<b>Total Current Liabilities</b>		<b>413,103,411.00</b>
	<b>Non-Current Liabilities</b>	
Deposit Payables		
Bills Payable		
Bonds Payable		
Notes Payable		
Mortgage Payable		
Loans and Advances Payable		
Accrued Retirement Benefits		
Deferred Credits		
Non-Current Liabilities of Water Districts		
Others		877,585,277.00
<b>Total Non-Current Liabilities</b>		<b>877,585,277.00</b>
	<b>TOTAL LIABILITIES</b>	<b>1,290,688,688.00</b>
	<b>EQUITY</b>	
Government Equity		250,000,000.00
Capital Stock		
Restricted Capital		
Retained Earnings		1,408,118,846.00
Others (Unrealized gain/loss on available for sale securities)		(179,372.00)
<b>TOTAL EQUITY</b>		<b>1,657,939,474.00</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>2,948,628,162.00</b>

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Collection of Accounts receivable - national government	62,260,147.00
Clients deposit	
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	9,123,096.00
Collection of Sales Contract Receivable	7,800,066.00
Dividend Income	
Foreign Exchange gains/ (loss)	
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	
Lease income (office space)	
Lease income from acquired assets	
Lease payment receivable -- car plan	
Miscellaneous deposit	
Misc income-- service charges	870.00
Payable to clients/employees/govt agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (Other Receipts)	1,103,749,714.00
Total:	1,182,933,893.00
<b>TOTAL:</b>	<b>1,182,933,893.00</b>

## GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

<b>GOVERNMENT CORPORATION NAME: TOURISM PROMOTIONS BOARD (formerly PHILIPPINE CONVENTION AND VISITORS CORPORATION)</b>
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**CHART OF ACCOUNTS**

For the year : As of December 31, 2023

Net Operating Income	164,138,717.00
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	(14,438,389.00)
Dividend Payments	(2,808,095.16)
<b>CASH SURPLUS/DEFICIT</b>	<b>146,892,232.84</b>
<i>Operating Receipts</i>	
Sale of goods/services	7,153,026.00
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing &amp; amendment fees</i>	
<i>Interest Income -- Direct lending</i>	
<i>Insurance Premium</i>	
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	27,538,102.55
<b>TOTAL:</b>	<b>181,583,361.39</b>
Current Subsidies:	1,098,605,369.00
Other receipts: (refer to Schedule 1A)	
<b>Total Receipts:</b>	<b>1,280,188,730.39</b>
<i>Less:</i>	
Interest and Financial Charges	1,216,830.00
Final Withholding Tax	
Prior period expenses	28,976,202.94
Other current expenditures	230,387,068.39
<b>Total:</b>	<b>1,048,584,832.00</b>



I, ATTY. JEMIMAH NISSI M. TIAMBENG,  
(NAME)

BOARD SECRETARY V OF THE ABOVE-MENTIONED  
(POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF SEVENTEEN PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS \_\_\_\_\_ DAY JUN 28 2024, 20 \_\_\_\_\_ IN CITY OF MANILA

[Signature]  
\_\_\_\_\_  
(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN CITY OF MANILA CITY/PROVINCE, PHILIPPINES ON

JUN 28 2024 AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HER  
NO. \_\_\_\_\_ ISSUED AT \_\_\_\_\_ ON \_\_\_\_\_, 20 \_\_\_\_\_

[Signature]  
\_\_\_\_\_  
CITY/PROVINCE

DOC. NO. 292  
PAGE NO. 292  
BOOK NO. 292  
SERIES OF 292

NOTARY PUBLIC FOR  
Notarial Commission No. ATTY GARY CAMITAN AURE  
Commission Expires On CITY OF MANILA  
Roll of Attorneys No. ROLL NO. 00777 BY LIFETIME NO. 14510-02/02/2016 PASIG CITY.  
PTR No. PTR NO. 1037707-07/02/2024  
IBP No. ADMISSION NO 2023-08-08/01/2023 UNTIL DEC. 31, 2024  
Office Address OFFICE NO. VII-000604-10/20/2019 VALID UNTIL APRIL 14, 2025 P.C. OFFICE BURGUNDY TRANSPACIFIC PLACE TAFT AVE. MANILA

